

KOTHARI PRODUCTS LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2013

(Rupees in Lacs)

PART I							
Sl. No.	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		UNAUDITED			UNAUDITED		AUDITED
01.	INCOME FROM OPERATIONS						
	a) NET SALES	105342	101599	99546	206941	191498	381768
	b) OTHER OPERATING INCOME	3253	3140	3341	6393	6546	13550
	TOTAL INCOME FROM OPERATIONS (NET)	108595	104739	102887	213334	198044	395318
02.	EXPENSES						
	a) PURCHASES OF STOCK-IN-TRADE	97709	98654	95640	196363	184700	364248
	b) CHANGE IN INVENTORIES OF STOCK-IN-TRADE	-86	-646	2651	-732	458	3276
	c) EMPLOYEES BENEFIT EXPENSES	56	36	30	92	61	126
	d) DEPRECIATION & AMORTISATION EXPENSES	30	29	28	59	53	150
	e) FOREX VARIATIONS (NET)	5820	16411	391	22231	5828	6610
	f) OTHER EXPENDITURE	1530	1422	1189	2952	3937	12598
	TOTAL EXPENSES	105059	115906	99929	220965	195037	387008
	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (1-2)	3536	-11167	2958	-7631	3007	8310
03.	OTHER INCOME	682	679	364	1361	739	2494
	PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	4218	-10488	3322	-6270	3746	10804
06.	FINANCE COSTS	408	147	549	555	845	1678
	PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	3810	-10635	2773	-6825	2901	9126
08.	EXCEPTIONAL ITEM	0	0	0	0	0	0
09.	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	3810	-10635	2773	-6825	2901	9126
10.	TAX EXPENSE	0	0	865	0	900	3219
11.	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	3810	-10635	1908	-6825	2001	5907
12.	EXTRA ORDINARY ITEMS	0	0	0	0	0	0
13.	NET PROFIT FOR THE PERIOD (11+12)	3810	-10635	1908	-6825	2001	5907
14.	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE Rs.10/- EACH)	663	663	663	663	663	663
15.	RESERVES EXCLUDING REVALUATION RESERVES						67487
16.i	EARNINGS PER SHARE (BEFORE EXTRAORDINARY ITEMS) OF RS.10/- EACH (NOT ANNUALISED) (Rs.)						
	(A) BASIC	57.43*	-160.36*	28.76*	-102.93*	30.17*	89.07
	(B) DILUTED	57.43*	-160.36*	28.76*	-102.93*	30.17*	89.07
16.ii	EARNINGS PER SHARE (AFTER EXTRAORDINARY ITEMS) OF RS.10/- EACH (NOT ANNUALISED) (Rs.)						
	(A) BASIC	57.43*	-160.36*	28.76*	-102.93*	30.17*	89.07
	(B) DILUTED	57.43*	-160.36*	28.76*	-102.93*	30.17*	89.07

* Not Annualised

PART II							
INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013							
	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		UNAUDITED			UNAUDITED		AUDITED
A)	PARTICULARS OF SHAREHOLDING						
1.	PUBLIC SHAREHOLDING						
	- NUMBER OF SHARES	1658002	1658002	1657992	1658002	1657992	1658002
	- PERCENTAGE OF SHAREHOLDING	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
2.	PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
	a) PLEDGED / ENCUMBERED						
	- NUMBER OF SHARES	0	0	0	0	0	0
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE CAPITAL OF COMPANY)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) NON- ENCUMBERED						
	- NUMBER OF SHARES	4973968	4973968	4973978	4973968	4973978	4973968
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE CAPITAL OF COMPANY)	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%

	PARTICULARS	QUARTER ENDED 30.09.2013
B	INVESTOR COMPLAINTS	
	PENDING AT THE BEGINNING OF THE QUARTER	0
	RECEIVED DURING THE QUARTER	2
	DISPOSED OFF DURING THE QUARTER	2
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	0

REPORTING OF SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rupees In Lacs)

Sl. No.	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		UNAUDITED			UNAUDITED		AUDITED
1.	SEGMENT REVENUE (NET SALES / INCOME)						
	A) SEGMENT- TRADING ITEMS	109078	104758	102775	213836	197903	381768
	B) SEGMENT- REAL ESTATE ETC.	346	334	475	680	879	1403
	TOTAL	109424	105092	103250	214516	198782	383171
	LESS : INTER SEGMENT REVENUE	0	0	0	0	0	0
	NET SALES / INCOME FROM OPERATIONS	109424	105092	103250	214516	198782	383171
2.	SEGMENT RESULTS						
	PROFIT (+)/LOSS (-) BEFORE TAX FOR EACH SEGMENT						
	A) SEGMENT- TRADING ITEMS	3635	-10403	2971	-6768	3042	9848
	B) SEGMENT- REAL ESTATE ETC.	583	-85	351	498	704	956
	TOTAL	4218	-10488	3322	-6270	3746	10804
	- FINANCE COSTS	408	147	549	555	845	1678
	TOTAL	3810	-10635	2773	-6825	2901	9126
3.	SEGMENT CAPITAL EMPLOYED (ASSETS-LIABILITIES)						
	A) SEGMENT- TRADING ITEMS	32108	22593	33806	32108	33806	35170
	B) SEGMENT- REAL ESTATE ETC.	29217	34922	31989	29217	31989	32980
	TOTAL CAPITAL EMPLOYED	61325	57515	65795	61325	65795	68150

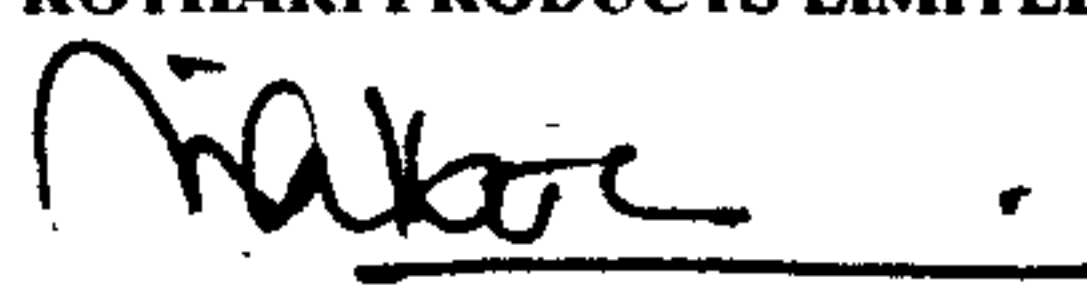
NOTES:-

- The aforesaid results for the quarter ended 30.09.2013 have been subjected to 'Limited Review' by the Statutory Auditors of the Company.
- The aforesaid results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company for release, in their meetings held today i.e. 14th November, 2013.
- M/s IMK Hotels Pvt. Ltd. has ceased to be a subsidiary of the Company during the quarter and the Company has earned profit of Rs. 1.62 crore on sale of entire share holding of this erstwhile subsidiary company.
- The figures of the previous periods have been regrouped / recast wherever considered necessary to make them comparable with the figures of the current periods.

Place : Kanpur

Date : 14th November, 2013

By order of the Board,
for KOTHARI PRODUCTS LIMITED,


(MITESH KOTHARI)
EXECUTIVE DIRECTOR



KOTHARI PRODUCTS LIMITED
STATEMENT OF ASSETS & LIABILITIES

(Rupees in Lacs)

PARTICULARS	AS AT			
	30.09.2013	30.09.2012	31.03.2013	
	UNAUDITED		AUDITED	
A	EQUITY AND LIABILITIES			
1	Shareholder's Funds			
	(a) Share Capital	663	663	663
	(b) Reserves and Surplus	60,662	65,132	67,487
	(c) Money Received Against share warrants	-	-	-
	Sub-total- Shareholders' Funds	61,325	65,795	68,150
2	Share Application money pending allotment	-	-	-
3	Minorities Interest	-	-	-
4	Non-Current Liabilities			
	(a) Long Term Borrowings	-	-	-
	(b) Deferred tax liabilities (Net)	73	47	73
	(c) Other Long term liabilities	-	-	-
	(d) Long-term Provisions	-	-	-
	Sub-total- Non-current Liabilities	73	47	73
5	Current Liabilities			
	(a) Short Term Borrowings	30,594	20,816	18,895
	(b) Trade payables	191,447	167,636	164,219
	(c) Other current liabilities	97,237	100,862	63,313
	(d) Short-term Provisions	7,300	6,450	8,852
	Sub-total- Current Liabilities	326,578	295,764	255,279
	TOTAL - EQUITY AND LIABILITIES	387,976	361,606	323,502
B	ASSETS			
1	Non-current Assets			
	(a) Fixed assets	2,764	2,100	2,505
	(b) Non-current investments	14,785	18,610	16,753
	(c) Deferred Tax Assets	-	-	-
	(d) Long Term Loans & Advances	9,632	18,132	11,054
	(e) Other non-current assets	-	-	-
	Sub-total- Non-current Assets	27,181	38,842	30,312
2	Current Assets			
	(a) Current investments	2,729	-	2,168
	(b) Inventories	8,020	10,105	7,288
	(c) Trade receivables	182,345	152,916	122,799
	(d) Cash and cash equivalents	146,061	146,439	136,939
	(e) Short-Term loans and advances	21,640	13,304	23,996
	(f) Other current assets	-	-	-
	Sub-total- Current Assets	360,795	322,764	293,190
	TOTAL - ASSETS	387,976	361,606	323,502

For KOTHARI PRODUCTS LTD.



MITESH KOTHARI
EXECUTIVE DIRECTOR