

MK WEB-TECH PVT. LTD.
REGD. ADDRESS : C/62, VIBGYOR TOWER, 9TH FLOOR
BANDRA KURLA COMPLEX
BANDRA EAST
MUMBAI - 400 051
E-mail Id: rkgupta@kothariproducts.in
Phone No.-022-43119000

CIN : U72200MH2005PTC152153

DIRECTORS' REPORT

TO THE MEMBERS:

The Board of Directors of your Company presents its Twelfth Annual Report and Audited Accounts of the company for the financial year ended 31st March, 2016.

FINANCIAL PERFORMANCE

During the financial year under review the Company has earned a Net Profit of Rs. 19329376/- against Rs. 18163923/- earned during the previous year.

YEARLY OVERVIEW:

The Company has earned Rental Income from the property owned by it. It is exploring the possibilities of starting the operations in the area of High-Tech web development.

DIVIDEND:

Your Directors do not recommend any Dividend for the financial year under review to conserve resources for future purposes.

DIRECTORS:

Sri Pramod Kumar Tandon, a Director of the Company, retires by rotation in the ensuing Annual general Meeting and being eligible, offers himself for re-appointment.

SHARE CAPITAL:

There are no changes in the Share capital of the company during the period under review.

NUMBER OF THE BOARD MEETINGS:

There were Seven Board Meetings held during the year under review.

DIRECTORS RESPONSIBILITY STATEMENT:

As required under Sec.134 (3) (c) read with Sec. 134(5) of the Companies Act, 2013, your Directors confirm:

- (i) That in the preparation of the annual accounts for the year ended 31st March, 2016, the applicable accounting standards have been followed;
- (ii) that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and

fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the year under review;

(iii) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) that the Directors have prepared the annual accounts for the year under review on a going concern basis.

(v) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating effectively.

(vi) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

LOANS GUARANTEES OR INVESTMENTS:

Details of Loans, guarantees and investments, if any, covered under sec.186 of the Companies Act, 2013 during the period under review are mentioned in the notes to the financial statements.

DEPOSITS:

The company has not accepted any deposits hence particulars relating to aforesaid are not applicable.

EXTRACTS OF THE ANNUAL RETURN:

As per Section 92(3) of The Companies Act, 2013, read with Rule 12 of The Companies (Management and Administration) Rules, 2014, an extract of the Annual Return of the Company in Form No. MGT-9 is attached to this report as 'Annexure-1'.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013 are given in the Note No. 4 to the financial Statements.

Further, The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013 have been enclosed with the report in the prescribed format AOC-2 as 'Annexure-2'.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information under these headings is Nil.

AUDITORS & AUDITORS' REPORT:

M/s VipulThakkar & Co., Chartered Accountants, Auditors of the Company, retire at the ensuing annual general meeting and are eligible for reappointment. There are no qualifications or adverse remarks in the Auditors Report which call for explanation by the Directors.

PARTICULARS OF EMPLOYEES:

There are no employees who were in receipt of remuneration as specified in Sec. 197(12) of the Companies Act, 2013.

MATERIAL CHANGES & COMMITMENTS AFFECTING FINANCIAL POSITION:

There have been no material changes and commitments which have occurred between the end of financial year and the date of this report which can have impact on financial position of the company.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has in place adequate Internal Financial Control Systems & other Internal control procedures commensurate with the size of the company and the nature of its business to ensure proper recording of financial & operational information and compliance of various statutory compliances.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

There are no significant, material orders passed by the regulators or courts or tribunals which would impact the going concern status of the Company and its future operations.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES

The entire share capital of the Company is held by Kothari Products Ltd. and accordingly the Company is wholly owned subsidiary of Kothari Products Ltd. The Company has no Joint Ventures and associates.

RISK MANAGEMENT POLICY

The Company has developed and implemented Risk Management Policy for the Company which inter-alia includes identification therein elements of risk, if any, which in the opinion of the Board may threaten the existence of the Company.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place, an Anti-sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention & Redressal) Act, 2013.

An Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment if any. All employees (Permanent, Contractual, Temporary, Trainees) are covered under this policy. As there was no employee in the Company during the year hence the question of complaint does not arise.

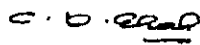
ACKNOWLEDGEMENT:

Your Directors wish to place on record their appreciation for the co-operation and support extended by various Government Departments, Bankers etc.

Place : Mumbai

Date : 19.05.2016

By order of the Board
For MK WEB TECH PVT.LTD.


(CHIRAG SHAH)
DIRECTOR


(PRAMOD KUMAR TANDON)
DIRECTOR

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U72200MH2005PTC152153
2.	Registration Date	23/03/2005
3.	Name of the Company	MK WEB-TECH PVT. LTD.
4.	Category/Sub-category of the Company	PUBLIC CO. LTD. BY SHARES
5.	Address of the Registered office & contact details	C/62, VIBGYOR TOWER, 9 TH FLOOR, BANDRA KURLA COMPLEX BANDRA EAST, MUMBAI-400051 PH: (022)-43119000 & FAX No.: (022)-43119090 Email Id: jukgupta@kathnoliproducts.in
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Renting of Immovable property services	68100	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl.No.	Name and Address of the Company	CIN/GLN	Holding/Subsidiary/Associate	% of Shares held	Applicable Section
1.	Kathnoli Products Ltd. Pan Postage House, 24/1a, The Mall, Kanpur - 208001	U6008 UP1983 PLC 006254	Holding	100	2(46)

III. VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/HUF	-	4	4	.0016	-	4	4	.0016	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp. (C)	-	249996	249996	99.9984	-	249996	249996	99.9984	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)	-	250000	250000	100	-	250000	250000	100	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total (B)(1):-									
2. Non-Institutions									
a) Bodies Corp.									
i) Indian									
ii) Overseas									
b) Individuals									

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i) Individual shareholders holding nominal share capital upto Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others (specify)									
Non Resident Indians									
Overseas Corporate Bodies									
Foreign Nationals									
Clearing Members									
Trusts									
Foreign Bodies - D R									
Sub-total (B)(2):-									
Total Public Shareholding (B)=(B)(1)+ (B)(2)									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	-	250000	250000	100	-	250000	250000	100	-

* These shares are held as nominees of Kothari Products Ltd.

@ 2 shares out of 249996 shares are held by nominees of Kothari Products Limited.

B) Shareholding of Promoter-

SI NO.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	

AS PER ANNEXURE A ATTACHED

C) Change in Promoters' Shareholding (please specify, if there is no change)

SI NO.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):				
	At the end of the year				

N.A

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SI. NO.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year				

N.A

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	<i>AS PER ANNEXURE (B) ATTACHED</i>			
	At the end of the year				

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	—	20940982	—	20940982
ii) Interest due but not paid	—	—	—	—
iii) Interest accrued but not due	—	—	—	—
Total (i+ii+iii)	—	20940982	—	20940982
Change in Indebtedness during the financial year				
* Addition	—	—	—	—
* Reduction	—	(20569854)	—	(20569854)
Net Change	—	—	—	—
Indebtedness at the end of the financial year				
i) Principal Amount	—	371120	—	371120
ii) Interest due but not paid	—	—	—	—
iii) Interest accrued but not due	—	—	—	—
Total (i+ii+iii)	—	371120	—	371120

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					

2	Stock Option					
3	Sweat Equity					
4	Commission - as % of profit - others, specify...					
5	Others, please specify					
	Total (A)					
	Ceiling as per the Act					

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		-----	----	----	---	
1	Independent Directors					
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (1)					
2	Other Non-Executive Directors					
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit others, specify...				
5	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

Place: Mumbai

Date: 19/05/2016

For MK WEB-TECH PVT. LTD.

C. O. [Signature]

DIRECTOR

For MK WEB-TECH PVT. LTD.

[Signature]

DIRECTOR

Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in Shareholding during the year
		No. of shares	% of total shares of the Company	% of the shares pledged / encumbered to total shares	No. of shares	% of total shares of the Company	% of the shares pledged / encumbered to total shares	
1.	DEEPAK KOTHARI *	1	.0004	0	1	.0004	0	0
2.	ARTI KOTHARI *	1	.0004	0	1	.0004	0	—
3.	MITESH KOTHARI *	1	.0004	0	1	.0004	0	—
4.	URVI KOTHARI *	1	.0004	0	1	.0004	0	—
5.	DMK HOLDINGS PVT. LTD.	1	.0004	0	1	.0004	0	—
6.	DHAM SECURITIES PVT. LTD.	1	.0004	0	1	.0004	0	—
7.	KOTHARI PRODUCTS LTD.	249994	99.9976	0	249994	99.9976	0	—
	TOTAL	250000	100	0	250000	100	—	—

* These shares are held as nominees of Kothari Products Ltd.

Place: Mumbai

Date: 19/05/2016

For MK WEB-TECH PVT. LTD.

C. O. G. R. G.

DIRECTOR

For MK WEB-TECH PVT. LTD.

[Signature]

DIRECTOR

SHAREHOLDING OF DIRECTORS & KEY MANAGERIAL PERSONNEL

Sl. No.	Name of Directors & KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year		Shareholding at the end of the year		Date wise Increase/Decrease (Remarks if any)
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company	
1	DR. AVINASH GUPTA	NIL	NIL	—	—	NIL	NIL	—
2	PRAMOD KUMAR TANDON	11	11	—	—	11	11	—
3	CHIRAG SHAH	11	11	—	—	11	11	—

Place: Mumbai

Date: 19/05/16

For MK WEB-TECH PVT. LTD.

C. B. GARG

DIRECTOR

For MK WEB-TECH PVT. LTD.



DIRECTOR

ANNEXURE-2 TO DIRECTORS' REPORT

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms-length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis :----- NIL-----

- (a) Name(s) of the related party and nature of relationship
- (b) Nature of contracts/arrangements/transactions
- (c) Duration of the contracts / arrangements/transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any
- (e) Justification for entering into such contracts or arrangements or transactions
- (f) date(s) of approval by the Board
- (g) Amount paid as advances, if any:
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Details of material contracts or arrangement or transactions at arm's length basis

Sl. No.	Particulars	Details
(a)	Name(s) of the related party and nature of relationship	The details of the transactions with related parties are provided in the accompanying financial statements
(b)	Nature of contracts/arrangements/transactions	
(c)	Duration of the contracts / arrangements/transactions	
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	
(e)	Date(s) of approval by the Board, if any	
(f)	Amount paid as advances, if any	

Place : Mumbai

Date : 19.05.2016

By order of the Board
For MKWEB TECH PVT.LTD.


(CHIRAG SHAH)
DIRECTOR


(PRAMOD KUMAR TANDON)
DIRECTOR



Vipul THAKKAR & Co.
CHARTERED ACCOUNTANTS

2, Hema Park CHS-3, Next to SBI ATM,
V. S. Marg, Bhandup (E), Mumbai-400 042
Tel. : 2167 1919 • Fax : 2167 1919
email : vipulca23@gmail.com

INDEPENDENT AUDITORS' REPORT

To,
The Members,
MK Web-tech Pvt. Ltd.

Report on the Financial Statements

We have audited the accompanying financial statements of **MK WEB-TECH PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2016 and the Statement of Profit & Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report, under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.



An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2016;
- (b) in the case of Statement of Profit & Loss, of the Profit of the Company for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and on the basis of such checks of the books and records of the as we considered appropriate and according to the information and explanations given to us. We give in the "Annexure I", a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit & Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account



- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards referred in Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014
- (e) On the basis of the written representations received from the directors as on 31st March, 2015 and taken on records by the Board of Directors, none of the directors is disqualified as on 31st March, 2016, from being appointed as a director in terms of sub section (2) of section 164 of the Act
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure II".
- (g) With respect to other matters to be included in Auditor's Report in accordance with Rule 11 of Companies (Audit and Auditors) Rules 2014, in our opinion and according to the information and explanations given to us:
- i. The company has disclosed the impact of pending litigations on its financial positions in its financial statements;
 - ii. The Company did not have any foreseeable losses on long term contracts including derivative contracts;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



For VIPUL THAKKAR & CO.
Firm Registration No.119870W
CHARTERED ACCOUNTANTS,

Vipul V. Thakkar

(Vipul V. Thakkar)
PROPRIETOR

Membership No. 107991

Place: Mumbai
Date : 19/05/2016

ANNEXURE I TO THE INDEPENDENT AUDITORS'S REPORT

- (i)
- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) As explained to us, the fixed assets have been physically verified by the management at year end, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. We are informed that no material discrepancies were noticed by the management on such physical verification.
- (ii) As explained to us, since there is no inventory, related clauses are not applicable to the company.
- (iii) The Company has not granted any loans secured or unsecured to companies, firms or other parties listed in the Register maintained under section 189 of the Companies Act, 2013. Hence related clauses are not applicable to the Company.
- (iv) In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business. It has not purchased any stores, raw materials, plant and machinery or equipments or sold any goods during the year under report. During the course of our audit, we have not observed any major weakness in internal control system.
- (v) The Company has not accepted any deposits from the public during the year.
- (vi) The Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 148 of the Act, in respect of the Company.
- (vii)
- a) According to the records of the Company, the Company has been regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Income tax, Service Tax and any other statutory dues with the appropriate authorities/. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31-3-2016 for a period of more than six months from the date they became payable.
 - b) The Company does not have any disputed statutory dues that have not been deposited on account of matters pending before appropriate authorities.
 - c) According to the information and explanations given to us and the records of the company, there are no amounts which are required to be transferred to investor education and protection fund.



- (viii) The Company does not have accumulated losses at the end of the financial year. The Company has not incurred cash losses during the financial year covered by the audit and in the immediately preceding financial year.
- (ix) On the basis of verification of records and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to Banks. The Company has not taken any loan from any financial institution or by way of issue of debentures.
- (x) According to the information and explanations given to us, the Company has given its immovable property as collateral security to Bank for loans taken by its holding Company. (Refer Note No.9)
- (xi) The Company has not taken any term loan during the year.
- (xii) According to the information and explanations given to us and based on audit procedures performed we report that no fraud on or by the Company has been noticed or reported during the year under audit.
- (xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statement as required by the applicable accounting standards.

For VIPUL THAKKAR & CO.
Firm Registration No. 119870W
CHARTERED ACCOUNTANTS,



A handwritten signature in black ink, appearing to read "V. V. Thakkar".

(Vipul V. Thakkar)
PROPRIETOR
Membership No. 107991

Place: Mumbai
Date : 19/05/2016

ANNEXURE II TO THE INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF MK WEB TECH PVT LTD

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **MK WEB-TECH PRIVATE LIMITED** ("the Company") as of March 31st, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of Internal Financial Controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the Internal Financial Controls system over financial reporting and their operating effectiveness. Our audit of Internal Financial Controls over financial reporting included obtaining an understanding of Internal Financial Controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's Internal Financial Controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A Company's Internal Financial Control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's Internal Financial Control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and Directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of Internal Financial Controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the Internal Financial Controls over financial reporting to future periods are subject to the risk that the Internal Financial Control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate Internal Financial Controls system over financial reporting and such Internal Financial Controls over financial reporting were operating effectively as at 31st March, 2016 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For VIPUL THAKKAR & CO.
Firm Registration No. 119870W
CHARTERED ACCOUNTANTS,



V. Thakkar

(Vipul V. Thakkar)
PROPRIETOR
Membership No. 107991

Place: Mumbai
Date : 19/05/2016

MK WEB-TECH PRIVATE LIMITED

Corporate Identity Number: U 72200 MH 2005 PTC 152153

BALANCE SHEET AS AT 31st MARCH, 2016

PARTICULARS	NO.	AS AT 31st MARCH	
		2015 Rupees	2016 Rupees
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	25,00,000.00	25,00,000.00
(b) Reserves and Surplus	3	14,99,62,807.01	13,06,33,430.66
(2) Non-Current Liabilities			
(a) Long Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(3) Current Liabilities			
(a) Short Term Borrowings	4	3,71,128.00	2,09,40,982.25
(b) Other current liabilities	5	2,23,57,522.00	2,23,54,371.00
(c) Short-term Provisions			
Total		17,51,91,457.01	17,64,28,783.91
II. ASSETS			
(1) Non-current Assets			
(a) Fixed assets			
(i) Tangible assets	6	16,75,43,291.00	17,07,55,524.00
(b) Non-current Investments		-	-
(c) Long Term Loans and Advances		-	-
(d) Other non-current assets	7	4,000.00	6,000.00
(2) Current Assets			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade Receivables		-	-
(d) Cash and Cash Equivalents	8	32,93,504.27	13,95,495.41
(e) Short Term Loans and Advances	9	43,50,661.74	42,71,764.50
(f) Other Current Assets		-	-
Total		17,51,91,457.01	17,64,28,783.91
Significant Accounting Policies	1		

See accompanying notes forming part of financial statements

In terms of our report attached

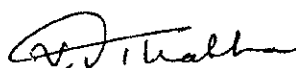
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FOR VIPUL THAKKAR & CO.

Firm Reg. No. : 119870W

CHARTERED ACCOUNTANTS

FOR MK WEB TECH PRIVATE LIMITED.



(VIPUL THAKKAR)

PROPRIETOR

M.No.107991



PLACE : MUMBAI

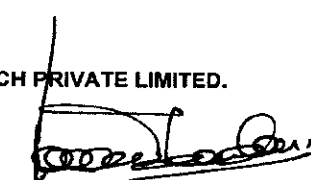
DATE : 19/05/2016



(Chirag Shah)

Director

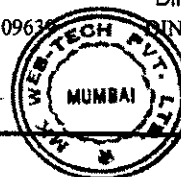
DIN : 0530963



(Pramod Kumar Tandon)

Director

DIN : 00089344



MK WEB-TECH PRIVATE LIMITED

Corporate Identity Number: U 72200 MH 2005 PTC 152153

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2016

PARTICULARS	NOTE No.	YEAR ENDED 31st MARCH	
		2016 Rupees	2015 Rupees
I) REVENUE			
Revenue from Operations		-	-
Other Income	10	3,06,72,697.25	3,05,47,492.00
Total Revenue		3,06,72,697.25	3,05,47,492.00
II EXPENSES :			
Depreciation and amortization expense		32,12,233.00	43,80,529.11
Other expenses	11	13,42,718.00	13,90,040.36
Total Expenses		45,54,951.00	57,70,569.47
III Profit Before Tax		2,61,17,746.25	2,47,76,922.53
IV Less : Tax expenses :			
1) Current tax		67,84,000.00	66,13,000.00
2) Deferred tax		-	-
3) Excess/(Short) Provision of Income Tax for earlier year (Net)		4,369.90	-
V Profit for the year		1,93,29,376.35	1,81,63,922.53
VI Basic & Diluted Earning Per Share			
(a) Basic & Diluted		77.32	72.66
Notes (Significant Accounting Policies)	1		

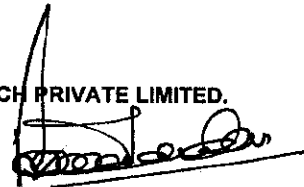
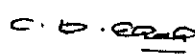
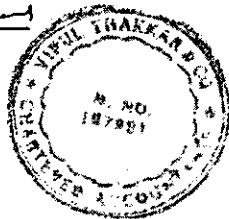
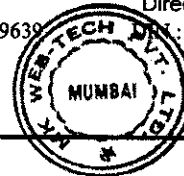
See accompanying notes forming part of financial statements

In terms of our report attached

1 - 11

**AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR VIPUL THAKKAR & CO.**Firm Reg. No. : 119870W
CHARTERED ACCOUNTANTS

FOR MK WEB TECH PRIVATE LIMITED.

(VIPUL THAKKAR)
PROPRIETOR
M.No.107991(Chirag Shah)
Director
DIN : 05309639(Pramod Kumar Tandon)
Director
DIN : 00089344PLACE : MUMBAI
DATE : 19/05/2016

MK WEB TECH PRIVATE LIMITED				
Corporate Identity Number: U 72200 MH 2005 PTC 152153				
Cash Flow Statement for the year ended 31st March, 2016				
PARTICULARS	FOR THE YEAR ENDED		FOR THE YEAR ENDED	
	31ST MARCH, 2016		31ST MARCH, 2015	
	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		2,61,17,746		2,47,76,923
Decreased By:				
Interest income	-	-	-	-
Short Term Gain	-	-	-	-
		2,61,17,746		2,47,76,923
Increased By:				
Share of Loss from Firm	-	-	-	-
Short Term Loss	-	-	-	-
Preliminary Exp. W/off	-	-	-	-
Depreciation	32,12,233	-	43,80,529	-
Finance Cost	-	-	-	-
		32,12,233		43,80,529
Operating profit / (loss) before working capital changes		2,93,29,979		2,91,57,452
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
(Increase)/Decrease in Trade & other Receivable	-	-	-	-
(Increase)/Decrease in Inventories	-	-	-	-
(Increase)/Decrease in Long Term Loans & advances	2,000	-	(6,000)	-
(Increase)/Decrease in Short Term Loans & advances	-	-	(2,000)	-
Increase / (Decrease) In Trade Payable	3,151	-	1	-
Increase / (Decrease) in Other Short Term Liabilities	-	-	-	-
Cash generated from operations		5,151		(7,999)
Less: Taxes on Income Paid		(68,67,267)		(66,54,749)
Net cash flow from / (used in) operating activities (A)		2,24,67,863		2,24,94,703
B. Cash flow from investing activities				
Purchase of Fixed assets	-	-	-	-
Purchase of Non Current investments	-	-	-	-
Purchase of Current investments	-	-	-	-
Interest received	-	-	-	-
Gains on Mutual Funds	-	-	-	-
Share of Loss from LLP	-	-	-	-
(Increase)/Decrease in Long term Investment	-	-	-	-
(Increase)/Decrease in Short term Loans & Advances	-	-	-	-
Net cash flow from / (used in) investing activities (B)		-		-
C. Cash flow from financing activities				
Finance Cost	-	-	-	-
Interest Income	-	-	-	-
Proceeds From Issue of Shares Application Money	-	-	-	-
Proceeds From Issue of Shares	-	-	-	-
Increase / (Decrease) in Subsidies & Government Grants	-	-	-	-
(Increase)/Decrease in Other Current Assets	-	-	-	-
Loan from / (Repayment of Loans)	(2,05,69,854)	-	(2,24,46,178)	-
Proceeds From Borrowings Working Capital Loans & Term Loan	-	-	-	-
Net cash flow from / (used in) investing activities (C)		(2,05,69,854)		(2,24,46,178)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		18,98,009		48,523
Cash and cash equivalents at the beginning of the year		13,95,495		13,46,970
Cash and cash equivalents at the end of the year		32,93,504		13,95,495
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents at the end of the year *		32,93,504		13,95,495
* Comprises:				
(a) Cash on hand	712	-	712	-
(b) Balances with banks				
(i) In current accounts	32,92,792	-	13,94,783	-
In FD	-	-	-	-
		32,93,504		13,95,495

As per our Report of even date

FOR VIPUL THAKKAR & CO.

Firm Reg. No. : 119870W

CHARTERED ACCOUNTANTS

V. J. Thakkar

(VIPUL THAKKAR)

PROPRIETOR

M.No.107991

PLACE : Mumbai

DATE : 14/05/2016



FOR MK WEB TECH PRIVATE LIMITED.

Chirag Shah

(Chirag Shah)
Director

(Ramad Kumar Tandon)
Director



NOTE NO.1

NOTES FORMING PART OF FINANCIAL STATEMENTS

1. Significant Accounting Policies:

a. System of Accounting

The financial statements are prepared on the basis of historical cost convention and in accordance with the Generally Accepted Accounting Principles. The Company follows accrual system of accounting.

b. Recognition of Income & Expenditure:

The Company adopts the accrual system of accounting. Revenue is being recognized as and when there is reasonable certainty of its ultimate realization. Income earned by way of leasing or renting out of commercial premises is recognized as income in accordance with Accounting Standard 19 on Leases.

c. Fixed Assets & Depreciation:

All Fixed Assets are stated at Cost, comprising of Purchase Price, duty, levies and any direct attributable cost of bringing the assets to their working condition for the intended use.

Depreciation is provided according to straight line method on the basis of useful lives of the assets as prescribed by the schedule II to the Companies Act, 2013 and provision for impairment loss is recognized to the extent by which the carrying amount of an asset exceeds its recoverable amount.

d. Borrowing Cost:

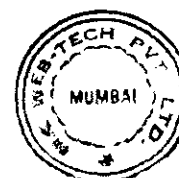
All borrowing costs are recognized as an expense in the period in which they are incurred.

e. Miscellaneous Expenditure:

Preliminary Expenses are amortized over a period of five years.

f. Taxation:

- (i) Current tax is determined on the profit for the year in accordance with the provisions of the Income Tax Act, 1961.
- (ii) Deferred tax is calculated at the rates and laws that have been enacted or substantively enacted as of the Balance Sheet dated and is recognized on timing difference that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that they can be realized.



g. Impairment:

The carrying amount of assets is reviewed at each balance sheet date to determine whether there is any indication of impairment. If any indication exists, the assets recoverable amount is estimated. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount.

h. Provisions, Contingent Liabilities & Contingent Assets:

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates. Contingent Liabilities are disclosed when the Company has a possible or a present obligation and it is probable that a cash outflow will not be required to settle the obligation.

2. Additional information

Sr. No.		2015-16	2014-15
a)	Value of Imports on CIF basis	Nil	Nil
b)	Expenditure in Foreign Currency	Nil	Nil
c)	Earnings in Foreign Exchange	Nil	Nil
d)	Dividend remitted in Foreign Currency	Nil	Nil

3. Segment Information

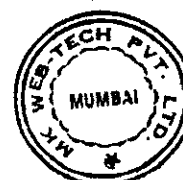
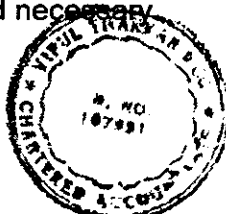
As the Company's business activity falls within a single primary business segment and one geographical segment, the segment information is not provided.

4. Employee Benefits

The Company does not have any employee, hence no disclosure is considered necessary.

5. Micro, Small and Medium Enterprises Development Act, 2006

The Company has not received intimation from any 'enterprise' regarding its status under Micro Small and Medium Enterprise Development Act, 2006 and therefore no disclosure under the said Act is considered necessary.



6. Operating Leases

In respect of properties given on lease / leave & license basis, the Company has received refundable interest free deposits. Such arrangements, which are non-cancelable for specified period, are renewable at the option of the lessee / licensee at mutually, agreed terms. The future minimum lease payments under non cancelable operation leases in the aggregate are as follows :-

Particulars	31 st March 2016	31 st March 2015
	Amount / Rs.	Amount / Rs.
Not later than 1 year	NIL	NIL
Later than 1 year and not later than 5 years	NIL	NIL

7. Related Party Disclosures:

The Company is a subsidiary company of M/s Kothari Products Limited and an amount of Rs. 44,59,018/- was received as unsecured loan, an amount of Rs. 2,54,00,000/- was repaid and balance outstanding at the end of the year was Rs.NIL. The company has also taken unsecured loans form related party apart from said subsidiary. The opening outstanding loan amount was nil, during the year net amount received and year end outstanding was Rs. 3,71,128/-

8. Earning Per Share

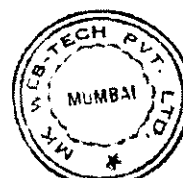
Net Profit after tax for the year has been used as the numerator and number of shares has been used as denominator for calculating the basic and diluted earnings per share.

	31 st March 2016	31 st March 2015
	Amount / Rs.	Amount / Rs.
Face Value Per Share	10	10
Net Profit after Tax	1,93,29,376	1,81,63,923
Weighted average Number of Shares	250000	250000
Basic and Diluted Earnings per Share	77.32	72.66

9. Contingent Liabilities

The company has given corporate guarantee to consortium of Bank lead by Allahabad Bank, The Mall, Kanpur against the credit facilities taken by 100% Holding Company – Kothari Products Limited amounting to Rs.1,660 crore.

10. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure



MK WEB-TECH PRIVATE LIMITED

Corporate Identity Number: U 72200 MH 2005 PTC 152153

NOTES FORMING PART OF FINANCIAL STATEMENTS

Previous year figures have been regrouped / reclassified, wherever necessary.

	March 2016		March 2015	
	Number	Rs.	Number	Rs.
2. SHARE CAPITAL AUTHORIZED				
Equity Shares of Rs. 10/- each per value	2,50,000	25,00,000.00	2,50,000	25,00,000.00
ISSUED, SUBSCRIBED & PAID UP CAPITAL				
Equity Shares of Rs. 10/- each fully paid	2,50,000	25,00,000.00	2,50,000	25,00,000.00
TOTAL	2,50,000	25,00,000	2,50,000	25,00,000

a) Reconciliation of Number of shares outstanding and amount of share capital:

	March 2016		March 2015	
	Number	Rs.	Number	Rs.
Equity Shares of Rs. 10 per value	2,50,000	25,00,000.00	2,50,000	25,00,000.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
At the end	2,50,000	25,00,000	2,50,000	25,00,000

b) Rights, preference and restrictions:

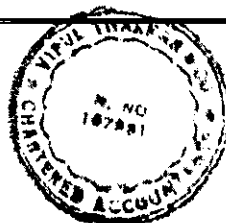
- i The Company has only one class of share referred to as equity shares having par value of Rs. 10 Each holder of equity shares is entitled to one vote per share.
- ii The Company declare and pays dividend in Indian rupees. The dividend proposed if any by the board of Directors is subject to the approval of the Shareholders in the Annual General Meeting.
- iii In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) List of shareholders holding more than 5% of the total number of shares issued by the Company

Shareholder	March 2016		March 2015	
	Number	Rs.	Number	Rs.
Kothari Products Ltd. *	249994	99.9976	249994	99.9976

The company has one class of shares referred to as equity shares having a par value of Rs. 10/- Each holder of equity shares is entitled to one vote per share.

* Kothari Products Ltd. Is a holding company with 249994 shares held out of total 250000 shares issued by the Company

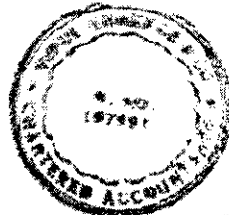


MK WEB-TECH PRIVATE LIMITED

Corporate Identity Number: U 72200 MH 2005 PTC 152153

NOTES FORMING PART OF FINANCIAL STATEMENTS

Particulars	As at 31 March 2016	As at 31 March 2015
	Rs.	Rs.
3. Reserves and Surplus:		
a. Surplus in Statement of Profit and Loss		
Opening balances	13,06,33,430.66	11,24,69,508.13
(+) Net Profit / (Net Loss) For the current year	1,93,29,376.35	1,81,63,922.53
Closing balances	14,99,62,807.01	13,06,33,430.66
TOTAL	14,99,62,807.01	13,06,33,430.66
4. Short Term Borrowings		
Loans from related parties :(Loans Payable on demand) - Kothari Products Ltd. - Holding Company from Related Parties (Loans Payable on demand)	- 3,71,128.00	2,09,40,982.25 -
TOTAL	3,71,128.00	2,09,40,982.25
5. Other Current Liabilities		
* Other payables pertains to:		
(i) Statutory liabilities		
(ii) Creditors for Expenses Creditors for Expense	33,490.00	30,339.00
(iii) Other Security Deposits	2,23,24,032.00	2,23,24,032.00
TOTAL	2,23,57,522.00	2,23,54,371.00



MK WEB-TECH PRIVATE LIMITED

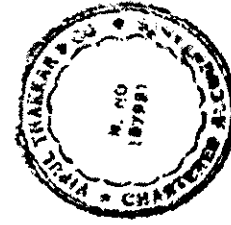
Corporate Identity Number: U 72200 MH 2005 PTC 152153

F.Y. 2015-2016

6. Fixed Assets

Tangible Assets		2015-16		2014-15		2013-14		2012-13		2011-12		2010-11		2009-10		2008-09		2007-08		2006-07	
Premises at Bangalore †	20,28,77,850.00	-	20,28,77,850.00	-	20,28,77,850.00	3,21,22,326.00	3,21,22,326.00	32,12,233.00	32,12,233.00	-	3,53,34,559.00	16,75,43,291.00	17,07,55,524.00	16,75,43,291.00	17,07,55,524.00	16,75,43,291.00	17,07,55,524.00	16,75,43,291.00	17,07,55,524.00	16,75,43,291.00	17,07,55,524.00
TOTAL :	20,28,77,850.00	-	20,28,77,850.00	3,21,22,326.00	3,21,22,326.00	32,12,233.00	32,12,233.00	-	3,53,34,559.00	16,75,43,291.00	17,07,55,524.00	16,75,43,291.00	17,07,55,524.00	16,75,43,291.00	17,07,55,524.00	16,75,43,291.00	17,07,55,524.00	16,75,43,291.00	17,07,55,524.00	16,75,43,291.00	17,07,55,524.00
Previous Year	20,28,77,850.00	-	20,28,77,850.00	2,77,41,796.89	33,06,909.27	-	3,10,48,706.16	17,07,55,524.00	17,51,36,063.11												

† **Note :-** The Above Immovable Property has been given as collateral security to consortium of Bank lead by Allahabad Bank for loan Facilities availed by Kothari Products Ltd. Which is a holding company

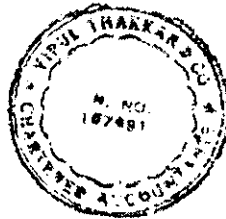


MK WEB-TECH PRIVATE LIMITED

Corporate Identity Number: U 72200 MH 2005 PTC 152153

NOTES FORMING PART OF FINANCIAL STATEMENTS

	31st March 2016	31st March 2015
7. Other Non Current Assets (Unsecured, considered good) Prepaid Expense	4,000.00	6,000.00
	4,000.00	6,000.00
8. Cash & Cash Equivalent Cash on Hand	712.00	712.00
Balances with banks: In Current account	32,92,792.27	13,94,783.41
TOTAL	32,93,504.27	13,95,495.41
9. Short Term Loans and Advances (Unsecured, considered good) Advance Income Tax and TDS (Net of Provision for Taxes)	3,20,390.74	2,41,493.50
Prepaid Expense	2,000.00	2,000.00
Income Tax Refund Receivable	40,28,271.00	40,28,271.00
TOTAL	43,50,661.74	42,71,764.50



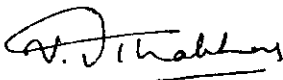
MK WEB-TECH PRIVATE LIMITED

Corporate Identity Number: U 72200 MH 2005 PTC 152153

NOTES FORMING PART OF FINANCIAL STATEMENTS

	2015-16	2014-15
10. Other Income		
Other non operating income		
Rent Received	3,06,72,672.00	3,05,47,492.00
Sundry Balance write back	25.25	-
TOTAL	3,06,72,697.25	3,05,47,492.00
11. Other Expenses		
Auditor's Remuneration		
-Statutory Audit Fees	18,320.00	15,169.00
Bank Charges	-	112.36
Legal & Professional Fees	13,195.00	64,218.00
Profession Tax	2,000.00	2,000.00
Rate and Taxes	12,95,462.00	12,95,462.00
Rent Paid	6,741.00	6,741.00
ROC Fees	7,000.00	4,500.00
Sundry Expenses	-	1,838.00
TOTAL	13,42,718.00	13,90,040.36

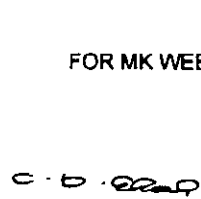
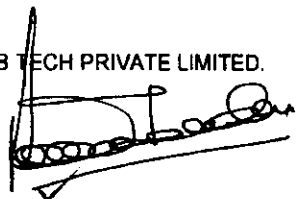
Signatures to Notes 1 to 11
FOR VIPUL THAKKAR & CO.
Firm Reg. No. : 119870W
CHARTERED ACCOUNTANTS



(VIPUL THAKKAR)
PROPRIETOR
M.No.107991



FOR MK WEB TECH PRIVATE LIMITED.

(Chirag Shah)
Director
DIN : 05309639

(Pramod Kumar Tandon)
Director
DIN : 00089344



PLACE : MUMBAI
DATE : 19/05/2016