

KPL/2017-18/BSE
09.08.2017



KOTHARI
PRODUCTS LIMITED

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street MUMBAI - 400 001 Scrip Code : 530299	National Stock Exchange Of India Ltd. Exchange Plaza 5 th Floor Plot No.C/1, G Block Bandra Kurla Complex Bandra (E) MUMBAI - 400 051 Scrip Code : KOTHARIPRO
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Sub : **UNAUDITED FINANCIAL RESULTS**

Dear sir,

- Pursuant to Regulation 30(2) & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 please find enclosed herewith the following :-

- (1) The Unaudited Financial Results of our Company for the first Quarter ended on 30th June, 2017, prepared in compliance with the Indian Accounting Standard – (Ind-AS), which have been approved and taken on record by the Board of Directors of the Company at its meeting held today.
- (2) Please also find attached herewith Limited Review Report given by the Auditors of our Company.

Kindly take the aforesaid information on your records.

Thanking you,

Yours faithfully
for **KOTHARI PRODUCTS LTD.**

(RAJ KUMAR GUPTA)
CS & COMPLIANCE OFFICER
FCS – 3281

Address :
"Pan Parag House
24/19, The Mall,
Kanpur

Regd. Off. : " Pan Parag House", 24/19, The Mall, Kanpur - 208 001 (INDIA)
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E-mail: kothari@panparag.com
CIN No. - L 16008 UP 1983 PLC 006254

KOTHARI PRODUCTS LIMITED
 Regd. Office: "PAN PARAG HOUSE", 24/19, The Mall, Kanpur - 208 001
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 CIN No. L 16008UP 1983 PLC 006254


STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

PARTICULARS	Standalone				(Rupees in Lacs)
	Quarter Ended		Year Ended		
	30.06.2017	31.03.2017	30.06.2016	31.03.2017	
	UNAUDITED	AUDITED	UNAUDITED	AUDITED	
I. Revenue from operations	109,428	102,128	115,283	434,804	
II. Other Income	980	1,199	1,022	3,225	
III. Total Revenue (I + II)	110,408	103,327	116,305	438,029	
IV. Expenses					
Purchase of stock-in-trade	106,110	90,731	111,761	411,664	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-23	2,772	-386	3,077	
Employee benefit expense	66	69	53	238	
Depreciation and amortisation expense	43	47	36	159	
Other Expenses	2,761	6,133	1,951	10,941	
Finance Costs	311	556	444	2,400	
Total Expenses	109,268	100,308	113,859	428,479	
V. Profit before Exceptional and Extra Ordinary Items and Tax (III-IV)	1,140	3,019	2,446	9,550	
VI. Exceptional Items	-	-	-	-	
VII. Profit before Extra Ordinary Items and Tax (V-VI)	1,140	3,019	2,446	9,550	
VIII. Extra Ordinary Items	-	-	-	-	
IX. Profit before Tax (VII - VIII)	1,140	3,019	2,446	9,550	
X. Tax Expense					
1. Current tax	186	657	641	2,607	
2. Deferred tax	209	187	202	492	
XI. Profit/(Loss) for the period from Continuing Operations (IX - X)	745	2,175	1,603	6,451	
XII. Profit/(Loss) from Discontinuing Operations	-	-	-	-	
XIII. Tax Expense of Discontinuing Operations	-	-	-	-	
XIV. Profit/(Loss) from Discontinuing Operations (after Tax) (XII-XIII)	-	-	-	-	
XV. Profit/(Loss) FOR THE PERIOD (XI+XIV)	745	2,175	1,603	6,451	
XVI. Earnings per Equity Share :					
1. Basic (Not Annualised)	2.50	7.29	5.37	21.62	
2. Diluted (Not Annualised)	2.50	7.29	5.37	21.62	



Notes:	
1	The aforesaid results for the quarter ended 30th June, 2017 have been reviewed by the Audit Committee in its meeting held on Tuesday, 8th August, 2017.
2	The aforesaid results for the quarter ended 30th June, 2017 have been approved by the Board of Directors of the Company, for release, at its meeting held on Wednesday, 9th August, 2017.
3	The aforesaid results for the quarter ended 30th June, 2017 have been subjected to "Limited Review" by the Statutory Auditors of the Company and they have issued "Limited Review Report" for the same.
4	The figures for the quarter ended 31.03.2017 are the balancing figures between the Audited figures in respect of the full Financial year ended 31st March, 2017 and the Un-audited published year to date figures upto the third quarter ended 31st December, 2016 which were subjected to Limited Review by the Statutory Auditors of the Company.
5	The Company adopted Indian Accounting Standards (Ind AS) from 1st April, 2016 with transition date of 1st April, 2015. The above Financial Results of the Company for all the above mentioned periods have been prepared in accordance with the Ind AS. The Company has adopted all the Ind AS and the adoption were carried out in accordance with Ind AS 101 - "First time adoption of Ind AS".
6	The 33rd Annual General Meeting of the Company will be held on Friday, 22nd September, 2017 and the Book Closure will start from Friday, 15th September, 2017 to Friday, 22nd September, 2017 for the purpose of aforesaid Annual General Meeting and payment of Dividend, if declared by the members in the aforesaid Annual General Meeting.
7	The cut off date for E-voting and voting at the Annual General Meeting has been fixed as 15th September, 2017. Accordingly only those members whose names appear on the Register of Members of the Company or on the list of beneficial owners in the records of NSDL/CDSL as on the aforesaid date of 15th September, 2017 will be entitled to vote.
8	The figures of the previous periods have been regrouped/recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods.
9	As permitted by the SEBI (LODR) Regulations, 2015, The Board of Directors of the company has in its meeting held on 23rd May 2017 opted to publish only the standalone quarterly results of the company during the financial year 2017-18. Accordingly only the standalone quarterly results have been published as above for the quarter ended 30th June, 2017.

Place: Mumbai
Date: 9th August, 2017

FOR KOJHART PRODUCTS LIMITED

 (DEEPAK KOTHARI)
 CHAIRMAN & MANAGING DIRECTOR
 DIN: 00088973

PART II**SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2017**

(Rupees in Lacs)

PARTICULARS	Standalone			
	Quarter Ended			Year Ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
Segment Revenue				
a) Trading Items	109,180	96,688	114,732	428,953
b) Real Estate etc.	1,228	6,639	1,573	9,076
Total	110,408	103,327	116,305	438,029
Less : Inter Segment Revenue	-	-	-	-
Net Sales / Income from operations	110,408	103,327	116,305	438,029
Segment Results				
a) Trading Items	411	-962	1,668	5,602
b) Real Estate etc.	1,040	4,537	1,222	6,348
Total	1,451	3,575	2,890	11,950
Less : Finance cost	311	556	444	2,400
Total Profit / (Loss) Before Tax	1,140	3,019	2,446	9,550
Segment Assets				
a) Trading Items	258,043	285,396	325,666	285,396
b) Real Estate etc.	53,070	44,936	35,131	44,936
Total Segment Assets	311,113	330,332	360,797	330,332
Segment Liabilities				
a) Trading Items	226,859	247,017	281,720	247,017
b) Real Estate etc.	1,088	893	4,907	893
Total Segment Liabilities	227,947	247,910	286,627	247,910

FOR KOTHARI PRODUCTS LIMITED



(DEEPAK KOTHARI)

CHAIRMAN & MANAGING DIRECTOR

DIN: 00088973

Place: Mumbai

Date: 9th August, 2017

LIMITED REVIEW REPORT

Ref. No.

To,

The Board of Directors
M/s Kothari Products Ltd.
"Pan Parag House"
24/19, The Mall
Kanpur

We have reviewed the accompanying statement of unaudited financial results of Kothari Products Ltd. for the period ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kanpur

Date : 9th August, 2017

For MEHROTRA & MEHROTRA
CHARTERED ACCOUNTANTS

Vivek Kumar
VIVEK KUMAR
(PARTNER)

.(Membership No. 408227)

