

**BOARD'S REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2016**

Dear Members

Your Directors have pleasure in submitting their 9<sup>th</sup> Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31<sup>st</sup> March, 2016.

**1. FINANCIAL RESULTS**

The Company's financial performance for the year under review along with previous years figures are given hereunder :

Particulars	(Amount in rupees)	
	2015- 2016	2014 - 2015
Other Income	248263.00	310220.00
Operating expenses	362559.00	432509.00
Profit/(loss) before Tax	(114296.00)	(122289.00)
Less: Tax Expenses	-----	9257.00
Profit/(Loss) after Tax	(114296.00)	(131546.00)
Basic/Diluted Earnings per share (Face value of Rs. 10/- per share "Class A")	(3.45)	(3.97)
Basic/Diluted Earnings per share (Face value of Rs. 10/- per share "Class B")	(1.17)	(1.34)

**2. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT.**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

**3. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS**

Directors are hopeful for better results in the current financial year. There has been no change in the business of the Company during the financial year ended 31st March, 2016.

**COMMENTS ON REMARK(S) MADE BY THE AUDITOR:****Auditors' comment:**

Clause (viii) of annexure to the Auditor's Report states that:

The company's accumulated losses at the end of financial year are more than fifty percent of its net worth. The Company has incurred cash loss during the current financial year and during the immediately preceding financial year.

**Directors' Comments:**

The Directors are of the opinion that this is primarily due to volatile macro situation and the Board endeavor to improve the same.

**4. RESERVES**

The Company does not propose to carry any amount to reserves.

**5. DIVIDEND**

Your Directors do not recommend payment of dividend for the Financial Year ended March 31,2016 .

**SAVITRIMATA REALTORS PRIVATE LIMITED**

**(CIN: U45400WB2006PTC108572)**

**Registered Office: 7 Chittaranjan Avenue, Ps Bowbzar, Kolkata -700 072**

**Telephone No. 033 2237 5402 E mail:cs.sgroup2013@gmail.com**

**6. DETAILS OF BOARD MEETINGS**

The Company had 7 (Seven) Board Meetings during the financial year under review. April 06, 2015, May 07, 2015, August 10, 2015, September 15, 2015, October 01, 2015, January 27, 2016, March 22, 2016

**7. CAPITAL/ FINANCE**

During the year under review, there is no change in the capital structure of the Company.

**8. EXTRACT OF ANNUAL RETURN**

Pursuant to Section 92(3) of the Companies Act, 2013 ('the Act') and rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return is Annexed as **Annexure 1**.

**9. COMMITTEES OF BOARD**

The company was not required to constitute any committees under the Companies Act, 2013 and the rules made there under.

**10. DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) the Company's Directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively and
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**11. STATUTORY AUDITORS, THEIR REPORT AND NOTES TO FINANCIAL STATEMENTS**

In the 8<sup>th</sup> Annual General Meeting held on 8<sup>th</sup> September, 2014, M/s. G.M.KAPADIA & Co., Chartered Accountants of 1007, Raheja Chambers, 213 Nariman Point, Mumbai 400 021, India as the Auditors of the Company have been appointed Statutory Auditors of the Company for a period of 5 years. Ratification of appointment of Statutory Auditors is being sought from the members of the Company at the ensuing Annual General Meeting.

