

KPL/2016-17/BSE
10.02.2017

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street MUMBAI - 400 001	National Stock Exchange Of India Ltd. Exchange Plaza 5th Floor Plot No.C/1, G Block Bandra Kurla Complex Bandra (E) MUMBAI - 400 051
Scrip Code : 530299	Scrip Code : KOTHARIPRO

Sub: **UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE-MONTHS ENDED 31ST DECEMBER, 2016**

Dear Sir,


Pursuant to Regulation 30(2) & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 please find enclosed herewith the following:-

- (1) The Unaudited Financial Results of our Company for the Third Quarter & Nine months ended on 31st December, 2016, prepared in compliance with the Indian Accounting Standard - (Ind-AS), which have been approved and taken on record by the Board of Directors of the Company at its meeting held today.
- (2) Please also find attached herewith Limited Review Report given by the Auditors of our Company.

Kindly take the aforesaid information on your records.

Thanking you,

Yours faithfully
for **KOTHARI PRODUCTS LTD.**


(RAJ) KUMAR GUPTA
CS & COMPLIANCE OFFICER
FCS - 3281

Address:

"Pan Parag House
24/19, The Mall,
Kanpur



Encl: as above

Regd. Off. : " Pan Parag House", 24/19, The Mall, Kanpur - 208 001 (INDIA)
Phone : +91 512 2312171-72-73-74 • Fax: +91 512 2312058
E-mail: kothari@panparag.com • Website : www.kothariproducs.in
CIN No. - L 16008 UP 1983 PLC 006254

KOTHARI PRODUCTS LIMITED

Regd. Office: "PAN PARAG HOUSE", 24/19, The Mall, Kanpur - 208 001

Phone Nos. :0512- 2312171-74, Fax : 0512-2312058, E-mail: rkgupta@kothariproducts.in, Website: www.kothariproducts.in

CIN No. L 16008UP 1983 PLC 006254

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

(Rupees in Lacs)

PART I

Sl. No.	Particulars	Unaudited				
		Quarter Ended			Nine Months Ended	
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15
1	Income from operations :					
	a. Net Sales	109,864	102,768	95,777	325,830	314,787
	b. Other Operating Income	2,324	2,437	2,877	6,846	9,214
	Total Income from operations	112,188	105,205	98,654	332,676	324,001
2	Expenses :					
	a. Purchases of stock-in-trade	108,701	100,471	95,076	320,933	310,645
	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(254)	945	(861)	305	(1,098)
	c. Employee benefits expense	58	58	49	169	149
	d. Depreciation and amortisation expense	39	37	52	112	126
	e. Other expenses	1,417	1,440	1,391	4,808	6,338
	Total Expenses	109,961	102,951	95,707	326,327	316,160
	Profit from operations before Other Income, Finance cost and Exceptional items (1-2)	2,227	2,254	2,947	6,349	7,841
4	Other Income	68	936	273	2,026	962
5	Profit from ordinary activities before Finance cost and Exceptional items (3+4)	2,295	3,190	3,220	8,375	8,803
6	Finance cost	647	753	1,046	1,844	1,993
7	Profit / (Loss) from ordinary activities after Finance cost but before Exceptional items (5-6)	1,648	2,437	2,174	6,531	6,810
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7(+/-)8)	1,648	2,437	2,174	6,531	6,810
10	Tax expenses	580	832	745	2,255	2,265
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1,068	1,605	1,429	4,276	4,545
12	Other Comprehensive Income	-	-	-	-	-
13	Total Comprehensive Income (11(+/-)12)	1,068	1,605	1,429	4,276	4,545
14	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	2,985	2,985	1,990	2,985	1,990
15	Earning Per Share - (Basic, diluted and not annualised) (₹)	3.58	5.38	4.79	14.33	15.23

STANDALONE UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

PART II

Sl. No.	Particulars	Unaudited				
		Quarter Ended			Nine Months Ended	
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15
1	Segment Revenue					
	a) Trading Items	112,215	105,318	98,499	332,265	323,533
	b) Real Estate etc.	41	823	428	2,437	1,430
	Total	112,256	106,141	98,927	334,702	324,963
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income from operations	112,256	106,141	98,927	334,702	324,963
2	Segment Results					
	a) Trading Items	2,334	2,562	2,961	6,564	7,829
	b) Real Estate etc.	(39)	628	259	1,811	974
	Total	2,295	3,190	3,220	8,375	8,803
	Less : (i) Finance cost	647	753	1,046	1,844	1,993
	Total Profit / (Loss) Before Tax	1,648	2,437	2,174	6,531	6,810
3	Segment Assets					
	a) Trading Items	310,085	318,758	305,006	310,085	305,006
	b) Real Estate etc.	37,516	36,345	40,974	37,516	40,974
	Total Segment Assets	347,601	355,103	345,980	347,601	345,980
4	Segment Liabilities					
	a) Trading Items	264,634	274,142	264,034	264,634	264,034
	b) Real Estate etc.	6,125	5,186	8,500	6,125	8,500
	Total Segment Liabilities	270,759	279,328	272,534	270,759	272,534

Notes :

- 1 The above results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors at their meetings held today i.e. on 10th February, 2017 for release.
- 2 The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company and they have issued an unqualified report.
- 3 This statement has been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning 1st April, 2016, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2015.
- 4 The reconciliation of Net Profit from the previous Indian GAAP to IND-AS for the quarter and nine months ended December 31, 2015:-

Sr. No.	Particulars	Rupees in lacs	
		Quarter Ended	Nine Months Ended
		31-Dec-15	31-Dec-15
		Unaudited	Unaudited
a	Net Profit/ (Loss) after tax for the period under previous Indian GAAP Benefit / (Charge) :	1,343	4,328
b	Fair Value Adjustment relating to Investment in Mutual Funds and Listed Securities	113	278
c	Finance Income on Redeemable Debentures	8	22
d	Impact on discounting of Security Deposits:		
	Finance Expenses	(7)	(19)
	Lease Rent	17	51
e	Impact on Trade Receivables as per Ind AS	-	-
f	Effect of Deferred Tax	(45)	(115)
	Net Profit / (Loss) for the period under Ind AS	1,429	4,545

- 5 There is a possibility that these quarterly and nine months ending financial results may require adjustments before constituting the final IND-AS financial statements as of and for the year ending March 31, 2017 due to change in financial reporting requirements arising from the new or revised standards or interpretations issued by MCA / ICAI or changes in the use of one or more optional exemptions from full retrospective application as permitted under IND-AS 101.
- 6 Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary to make them comparable.

FOR KOTHARI PRODUCTS LIMITED



(DEEPAK KOTHARI)

CHAIRMAN & MANAGING DIRECTOR

DIN: 00088973

Place: Kanpur

Date: 10th February, 2017

