

KOTHARI PRODUCTS LIMITED

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CIN No. L 16008UP 1983 PLC 006254

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30th JUNE, 2014

(Rupees in Lacs)

PART I					
Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
01.	INCOME FROM OPERATIONS				
	a) NET SALES	90401	120256	101599	417192
	b) OTHER OPERATING INCOME	3063	3235	3140	13073
	TOTAL INCOME FROM OPERATIONS (NET)	93464	123491	104739	430265
02.	EXPENSES				
	a) PURCHASES OF STOCK-IN-TRADE	87624	116399	98654	398222
	b) CHANGE IN INVENTORIES OF STOCK-IN-TRADE	764	405	-646	-624
	c) EMPLOYEES BENEFIT EXPENSES	49	47	36	191
	d) DEPRECIATION & AMORTISATION EXPENSES	29	38	29	120
	e) FOREX VARIATIONS (NET)	2358	-1764	16411	20147
	f) OTHER EXPENDITURE	760	1730	1422	6214
	TOTAL EXPENSES	91584	116855	115906	424270
03.	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (1-2)	1880	6636	-11167	5995
04.	OTHER INCOME	376	571	679	2297
05.	PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	2256	7207	-10488	8292
06.	FINANCE COSTS	386	593	147	1927
07.	PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	1870	6614	-10635	6365
08.	EXCEPTIONAL ITEM	0	0	0	0
09.	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	1870	6614	-10635	6365
10.	TAX EXPENSE	634	2136	0	2136
11.	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	1236	4478	-10635	4229
12.	EXTRA ORDINARY ITEMS	0	0	0	0
13.	NET PROFIT FOR THE PERIOD (11+12)	1236	4478	-10635	4229
14.	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE Rs.10/- EACH)	1990	663	663	663
15.	RESERVES EXCLUDING REVALUATION RESERVES				70320
16.i	EARNINGS PER SHARE (BEFORE EXTRAORDINARY ITEMS) OF RS.10/- EACH (NOT ANNUALISED) (Rs.)				
	(A) BASIC	6.21*	22.50*	-53.44*	21.25
	(B) DILUTED	6.21*	22.50*	-53.44*	21.25
16.ii	EARNINGS PER SHARE (AFTER EXTRAORDINARY ITEMS) OF RS.10/- EACH (NOT ANNUALISED) (Rs.)				
	(A) BASIC	6.21*	22.50*	-53.44*	21.25
	(B) DILUTED	6.21*	22.50*	-53.44*	21.25

* Not Annualised

PART II

INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2014

	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
A) PARTICULARS OF SHAREHOLDING					
1. PUBLIC SHAREHOLDING					
- NUMBER OF SHARES	4974006	1658002	1658002	1658002	
- PERCENTAGE OF SHAREHOLDING	25.00%	25.00%	25.00%	25.00%	
2. PROMOTERS AND PROMOTER GROUP SHAREHOLDING					
a) PLEDGED / ENCUMBERED					
- NUMBER OF SHARES	0	0	0	0	
- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	0.00%	0.00%	0.00%	0.00%	
- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE CAPITAL OF COMPANY)	0.00%	0.00%	0.00%	0.00%	
b) NON- ENCUMBERED					
- NUMBER OF SHARES	14921904	4973968	4973968	4973968	
- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00%	100.00%	100.00%	100.00%	
- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE CAPITAL OF COMPANY)	75.00%	75.00%	75.00%	75.00%	

	PARTICULARS	QUARTER ENDED 30.06.2014
B) INVESTOR COMPLAINTS		
PENDING AT THE BEGINNING OF THE QUARTER		Nil
RECEIVED DURING THE QUARTER		Nil
DISPOSED OFF DURING THE QUARTER		Nil
REMAINING UNRESOLVED AT THE END OF THE QUARTER		Nil

REPORTING OF SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1. SEGMENT REVENUE (NET SALES - INCOME)					
A) SEGMENT- TRADING ITEMS	93467	123617	104758	430770	
B) SEGMENT- REAL ESTATE ETC	311	579	334	1782	
TOTAL	93778	124196	105092	432552	
LESS- INTER SEGMENT REVENUE	0	0	0	0	
NET SALES / INCOME FROM OPERATIONS	93778	124196	105092	432552	
2. SEGMENT RESULTS					
PROFIT (+)/LOSS (-) BEFORE TAX FOR EACH SEGMENT					
A) SEGMENT- TRADING ITEMS	2078	6941	-10403	7045	
B) SEGMENT- REAL ESTATE ETC	178	266	-85	1247	
TOTAL	2256	7207	-10488	8292	
- FINANCE EXPENSES	386	593	147	1927	
TOTAL	1870	6614	-10635	6365	
3. SEGMENT CAPITAL EMPLOYED (ASSETS-LIABILITIES)					
A) SEGMENT- TRADING ITEMS	41168	41177	22593	41177	
B) SEGMENT- REAL ESTATE ETC	31051	29806	34922	29806	
TOTAL CAPITAL EMPLOYED	72219	70983	57515	70983	

NOTES:-

- The aforesaid results for the quarter ended 30.06.2014 have been subjected to 'Limited Review' by the Statutory Auditor of the Company and the related report is being submitted to the concerned Stock Exchanges.
- The aforesaid results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company for release, in their meetings held today i.e. 9th August, 2014.
- The figures of the quarter ended 31.03.2014 are the balancing figures between audited figures in respect of full financial year ended 31.03.2014 and the published year to date unaudited figures upto the third quarter ended on 31.12.2013 of the aforesaid financial year.
- Pursuant to the approval of the members on 24th March, 2014 by way of Postal Ballot for issue of Bonus shares in the ratio of 2 Bonus shares for every one existing share held by the members as on 2nd April, 2014, 13263940 equity shares of Rs 10/- each were allotted as Bonus shares by the Board of Directors of the company in its meeting held on 3rd April, 2014. Consequently the paid up capital of the company increased from Rs 663 lacs to Rs 1990 lacs w.e.f. 3rd April, 2014.
- Earning Per Share of the company has been calculated on 19895910 equity shares post Bonus Issue. The Earning Per Share for the previous periods have also been restated accordingly.
- Depreciation has been computed on the basis of the existing policy of the company being followed upto 31st March, 2014. The Companies Act 2013 requires estimation of remaining useful life of assets and the computation for the same is in process. The difference between the current and revised computation, if any, will be recognised in the subsequent quarters.
- The figures of the previous periods have been regrouped / recast where ever considered necessary to make them meaningful and comparable with the figures of the current periods.

By order of the Board,
for KOTHARI PRODUCTS LIMITED.

(DEEPAK KOTHARI)

CHAIRMAN & MANAGING DIRECTOR

Place : Kanpur

Date : 9th August, 2014