

MK WEB-TECH PVT. LTD.
REGD. ADDRESS : C/62, VIBGYOR TOWER, 9TH FLOOR
BANDRA KURLA COMPLEX
BANDRA EAST
MUMBAI - 400 051
E-mail Id: secretarial@imkdevelopers.com
Phone No.-022-43119000

CIN : U72200MH2005PTC152153

DIRECTORS' REPORT

TO THE MEMBERS:

The Board of Directors of your Company presents its Fifteenth Annual Report and Audited Accounts of the company for the financial year ended 31st March, 2019

STATE OF THE COMPANY'S AFFAIRS:

During the financial year under review the Company has suffered a Net Loss of Rs.12710448/- against net loss of Rs.1,22,71,385/- during the previous year. Further, there has been no business activity for the year under review. However the company has earned other income of Rs.1062310 from gain in investments.

TRANSFER TO RESERVES:

In view of losses, Your Directors do not propose to transfer any amount to the Reserves of the Company.

DIVIDEND:

Your Directors do not recommend any Dividend for the financial year under review to conserve resources for future purposes.

DIRECTORS:

Sri Pramod Kumar Tandon, a Director of the Company, retires by rotation in the ensuing Annual general Meeting and being eligible, offers himself for re-appointment.

SHARE CAPITAL:

There are no changes in the Share capital of the company during the period under review.

ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS, SWEAT EQUITY, ESOS ETC.:

During the year the Company has not issued any shares with differential rights, sweat equity, ESOS etc.

CHANGE IN THE NATURE OF BUSINESS OF THE COMPANY

During the year under review there was no change in the nature of business of the Company.

NUMBER OF THE BOARD MEETINGS:

There were Four Board Meetings held during the year under review.

DIRECTORS RESPONSIBILITY STATEMENT:

As required under Sec.134 (3) (c) read with Sec. 134(5) of the Companies Act, 2013, your Directors confirm:

(i) That in the preparation of the annual accounts for the year ended 31st March, 2019, the applicable accounting standards have been followed;

(ii) that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the year under review;

(iii) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) that the Directors have prepared the annual accounts for the year under review on a going concern basis.

(v) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating effectively.

(vi) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

LOANS GUARANTEES OR INVESTMENTS:

Details of Loans, guarantees and investments, if any, covered under sec.186 of the Companies Act, 2013 during the period under review are mentioned in the notes to the financial statements.

FIXED DEPOSITS:

The company has not accepted any Fixed Deposits from the Public during the Financial Year 2018-19 hence particulars relating to aforesaid are not applicable.

ANNUAL REPORT ON CSR ACTIVITIES:

The particulars relating to CSR activities as prescribed under the Companies Act, 2013 are not applicable to the Company during the year under review.

EXTRACTS OF THE ANNUAL RETURN:

As per Section 92(3) of The Companies Act, 2013, read with Rule 12 of The Companies (Management and Administration) Rules, 2014, an extract of the Annual Return of the Company in Form No. MGT-9 is attached to this report as 'Annexure-1'.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013 are given in the Note No. 1.7 to the financial Statements.

Further, The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013 have been enclosed with the report in the prescribed format AOC-2 as 'Annexure-2'.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information under these headings is Nil.

STATUTORY AUDITORS & AUDITORS' REPORT:

M/s Vipul Thakkar & Co., Chartered Accountants, Auditors of the Company, appointed for five years in the Annual General Meeting of the Company held on 29th September, 2017 has issued Audit Report and there are no qualifications or adverse remarks in the Auditors Report which call for explanation by the Directors.

PARTICULARS OF EMPLOYEES:

There are no employees who were in receipt of remuneration as specified in Sec. 197(12) of the Companies Act, 2013.

MATERIAL CHANGES & COMMITMENTS AFFECTING FINANCIAL POSITION:

There have been no material changes and commitments which have occurred between the end of financial year and the date of this report which can have impact on financial position of the company.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has in place adequate Internal Financial Control Systems & other internal control procedures commensurate with the size of the company and the nature of its business to ensure proper recording of financial & operational information and compliance of various statutory compliances.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

There are no significant, material orders passed by the regulators or courts or tribunals which would impact the going concern status of the Company and its future operations.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES

The entire share capital of the Company is held by Kothari Products Ltd. and accordingly the Company is wholly owned subsidiary of Kothari Products Ltd. The Company has no Joint Ventures and associates.

RISK MANAGEMENT POLICY

The Company has developed and implemented Risk Management Policy for the Company which inter-alia includes identification therein elements of risk, if any, which in the opinion of the Board may threaten the existence of the Company.

COST RECORDS

Maintenance of cost records as specified by the Central Government under Section 148(1) of the Companies Act, 2013 is not required by the Company.

COMPLIANCE WITH SECRETARIAL STANDARDS:

The applicable secretarial standards issued under section 118 of the Companies Act, 2013, have been complied with.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place, an Anti-sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

An Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment if any. All employees (Permanent, Contractual, Temporary, Trainees) are covered under this policy. As there was no employee in the Company during the year hence the question of complaint does not arise.

ACKNOWLEDGEMENT:

Your Directors wish to place on record their appreciation for the co-operation and support extended by various Government Departments, Bankers etc.

By order of the Board

Place: Mumbai

For MK WEB TECH PVT LTD.

Date: 28.05.2019



(CHIRAG SHAH)

DIRECTOR


(PRAMOD KUMAR TANDON)

DIRECTOR

PKT

Annexure 1 to Directors' Report

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2019
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U72200MH2005PTC152153
ii	Registration Date	23.03.2005
iii	Name of the Company	MK WEB-TECH PVT. LTD.
iv	Category/Sub-category of the Company	PUBLIC COMPANY LIMITED BY SHARES
v	Address of the Registered office & contact details	"C/62, VIBGYOR TOWER, 9TH FLOOR, BANDRA KURLA COMPLEX, BANDRA EAST, MUMBAI-400051 PH : (022) - 43119000 & FAX NO. : (022) - 43119090 E-MAIL :secretarial@imkdevelopers.in
vi	Whether listed company	NO
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
-	-	-	-

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	KOTIARI PRODUCTS LTD. "PAN PARAG HOUSE" 24/19, THE MALL, KANPUR - 208001	L16008UP1983PLC006254	HOLDING	99.9976	2(46)

SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual*/HUF	-	4	4	.0016	-	4	4	.0016	-
b) Central Govt.or State Govt.	-	-	-	-	-	-	-	-	-
c) Bodies Corporates @	-	249996	249996	99.9984	-	249996	249996	99.9984	-
d) Bank/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
SUB TOTAL:(A) (1)	-	250000	250000	100	-	250000	250000	100	-
(2) Foreign									
a) NRI- Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter									
(A)= (A)(1)+(A)(2)	-	250000	250000	100	-	250000	250000	100	-
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-
c) Central govt	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(1):	-	-	-	-	-	-	-	-	-
(2) Non Institutions									
a) Bodies corporates									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakhs									
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs									
c) Others (specify)									
NRI									
SUB TOTAL (B)(2):	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)= (B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	-	250000	250000	100	-	250000	250000	100	-

* THESE SHARES ARE HELD AS NOMINEES OF KOTHARI PRODUCTS LTD.

@? shares out of 249996 shares are held by nominees of Kothari Products Limited.

(ii) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No of shares	% of total shares of the company	% of shares pledged encumbered to	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Sri Deepak Kothari *	1	.0004	-	1	.0004	-	-
2	Sri Mitesh Kothari *	1	.0004	-	1	.0004	-	-
3	Smt. Arbi Kothari *	1	.0004	-	1	.0004	-	-
4	Smt. Urvi Kothari *	1	.0004	-	1	.0004	-	-
5	M/s. Kothari Products Ltd.	249994	99.9976	-	249994	99.9976	-	-
6	M/s. Dham Securities Pvt. Ltd. *	1	.0004	-	1	.0004	-	-
7	M/s.DMK Holdings Pvt. Ltd. *	1	.0004	-	1	.0004	-	-
	TOTAL	250000	100.0000	-	250000	100.0000	-	-

* THESE SHARES ARE HELD AS NOMINEES OF KOTHARI PRODUCTS LTD.

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year		Shareholding at the end of the year		Date wise Increase/Decrease (Remarks if any)
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	
	No Change					

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No.	Name of top Ten shareholders at the beginning of the year	Shareholding at the beginning of the year		Cumulative Shareholding during the year		Date wise Increase/Decrease (Remarks if any)
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company	
	Not Applicable					

(v) Shareholding of Directors

Sl. No.	Name of Directors & KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year		Shareholding at the end of the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	Dr. Avinash Gupta	0	0.000	0	0	0	0.000
2	Pramod Kumar Tandon	0	0.000	0	0	0	0.000
3	Chirag Shah	0	0	0	0	0	0

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount		32,320,761		32,320,761
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)		32,320,761		32,320,761
Change in Indebtedness during the financial year				
Additions				
Reduction		(5,362,098)		(5,362,098)
Net Change		(5,362,098)		(5,362,098)
Indebtedness at the end of the financial year				
i) Principal Amount		26,958,663		26,958,663
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)		26,958,663.00		26,958,663.00

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL NIL

A. Remuneration to Managing Director, Whole time director and/or Manager: NIL
(Amt. in Rs.)

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager	Total Amount (in Rs.)
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961. (b) Value of perquisites u/s 17(2) of the Income tax Act, 1961. (c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		
2	Stock option		
3	Sweat Equity		
4	Commission as % of profit others (specify)		
5	Others, please specify		
	Gratuity		
	Total (A)		

B. Remuneration to other directors: NIL

Sl.No	Particulars of Remuneration	Name of the Directors	Total Amount
1	Independent Directors (a) Fee for attending board committee meetings (b) Commission (c) Others, please specify Total (1)		
2	Other Non Executive Directors (a) Fee for attending board committee meetings (b) Commission (c) Others, please specify Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration		

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD NIL

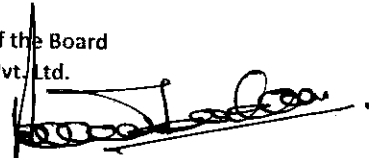
Sl. No.	Particulars of Remuneration	Key Managerial Personnel NOT APPLICABLE
1	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961. (b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961 (c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	
2	Stock Option	
3	Sweat Equity	
4	Commission as % of profit others, specify	
5	Others, please specify	
	Total	

THERE WERE NO PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES FOR THE YEAR ENDING 31ST MARCH, 2019

PLACE: MUMBAI
DATE: 28TH MAY, 2019


(Chirag Shah)
Director

For and on behalf of the Board
MK Web-tech Pvt. Ltd.


(Pramod Kumar Tandon)
Director
PKT

ANNEXURE-2 TO DIRECTORS' REPORT
Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms- length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis :----- NIL-----

(a) Name(s) of the related party and nature of relationship

(b) Nature of contracts/arrangements/transactions

(c) Duration of the contracts / arrangements/transactions

(d) Salient terms of the contracts or arrangements or transactions including the value, if any

(e) Justification for entering into such contracts or arrangements or transactions

(f) date(s) of approval by the Board

(g) Amount paid as advances, if any:

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Details of material contracts or arrangement or transactions at arm's length basis

Sl. No.	Particulars	Details
(a)	Name(s) of the related party and nature of relationship	The details of the transactions with related parties are provided in the accompanying financial statements
(b)	Nature of contracts/arrangements/transactions	
(c)	Duration of the contracts / arrangements/transactions	
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	
(e)	Date(s) of approval by the Board, if any	
(f)	Amount paid as advances, if any	


By order of the Board

Place Mumbai

For MK WEB TECH PVT.LTD.

Date:28.05.2019


(CHIRAG SHAH)
DIRECTOR

(PRAMOD KUMAR TANDON)
DIRECTOR




Vipul Thakkar & Co.
CHARTERED ACCOUNTANTS

2, Hema Park CHS-3, Next to SBI ATM,
V. S. Marg, Bhandup (E), Mumbai-400 042
Tel. : 2167 1919 • Fax : 2167 1919
email : vipulca23@gmail.com

INDEPENDENT AUDITORS' REPORT

To,
The Members,
MK Web-tech Pvt. Ltd.

Report on the Standalone Indian Accounting Standards (IND AS) Financial Statements

We have audited the accompanying Standalone Financial Statements of **MK WEB-TECH PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2019, the Statement of Profit & Loss, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone IND AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified in the Companies (Indian Accounting Standards) Rule, 2015 (as amended) under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report, under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the



Meaning of Internal Financial Controls over Financial Reporting

A Company's Internal Financial Control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's Internal Financial Control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and Directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

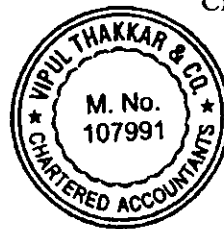
Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of Internal Financial Controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the Internal Financial Controls over financial reporting to future periods are subject to the risk that the Internal Financial Control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate Internal Financial Controls system over financial reporting and such Internal Financial Controls over financial reporting were operating effectively as at 31st March, 2019 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For VIPUL THAKKAR & CO.
Firm Registration No.119870W
CHARTERED ACCOUNTANTS,



A handwritten signature in black ink, appearing to read "V. Thakkar".

(Vipul V. Thakkar)
PROPRIETOR
Membership No. 107991

Place: Mumbai
Date : 28/05/2019

ANNEXURE II TO THE INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF MK WEB TECH PVT LTD

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **MK WEB-TECH PRIVATE LIMITED** ("the Company") as of March 31st, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of Internal Financial Controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the Internal Financial Controls system over financial reporting and their operating effectiveness. Our audit of Internal Financial Controls over financial reporting included obtaining an understanding of Internal Financial Controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's Internal Financial Controls system over financial reporting.



- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year or in the recent past.
- (x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of fraud by or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of such case by the management.
- (xi) According to the information and explanations given to us and based on our examination of the records, during the year the Company has paid managerial remuneration as per the limits prescribed under Section 197 of the Act.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company.
- (xiii) According to information and explanations given us and based on our examination of the records of the Company, all transactions with the related parties are in compliance with Sections 177 and 188 of the Act and details of such transactions have been disclosed in the standalone financial statements as required by Ind AS 24. Refer Note 2 to the standalone financial statements.
- (xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Therefore, the provisions of clause 3(xiv) of the Order are not applicable to the Company.
- (xv) According to information and explanations given to us and based on our examination of records of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly the same is not applicable;
- (xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly paragraph 3 (xvi) of the Order is not applicable.

For VIPUL THAKKAR & CO.
Firm Registration No.119870W
CHARTERED ACCOUNTANTS,



A handwritten signature in black ink, appearing to read "V. Thakkar".

(Vipul V. Thakkar)
PROPRIETOR
Membership No. 107991

Place: Mumbai
Date : 28/05/2019

ANNEXURE I TO THE INDEPENDENT AUDITORS'S REPORT

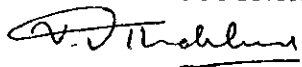
On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we state that:

- (i)
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) As explained to us, the fixed assets have been physically verified by the management at year end, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. We are informed that no material discrepancies were noticed by the management on such physical verification.
- (ii) As explained to us, since there is no inventory, related clauses are not applicable to the company.
- (iii) The Company has not granted any loans secured or unsecured to companies, firms or other parties listed in the Register maintained under section 189 of the Companies Act, 2013. Hence related clauses are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has not advanced any loan, provided guarantee and security covered in Section 185 of the Act. The Company has complied with the provisions of Section 186 of the Act to the extent applicable, with respect to the loans and investments made, guarantees given and security provided.
- (v) The Company has not accepted any deposits from the public during the year.
- (vi) The Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 148 of the Act, in respect of the Company.
- (vii)
 - a) According to the records of the Company, the Company has been regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Income tax, Service Tax and any other statutory dues with the appropriate authorities/. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31-3-2019 for a period of more than six months from the date they became payable.
 - b) The Company does not have any disputed statutory dues that have not been deposited on account of matters pending before appropriate authorities.
- (viii) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or government or dues to debenture holders.



- (g) With respect to other matters to be included in Auditor's Report in accordance with Rule 11 of Companies (Audit and Auditors) Rules 2014, in our opinion and according to the information and explanations given to us:
- i. The company has disclosed the impact of pending litigations on its financial positions in its financial statements;
 - ii. The Company did not have any foreseeable losses on long term contracts including derivative contracts;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



For VIPUL THAKKAR & CO.
Firm Registration No.119870W
CHARTERED ACCOUNTANTS,

(Vipul V. Thakkar)
PROPRIETOR
Membership No. 107991

Place: Mumbai

Date : 28/05/2019

purpose of expressing and opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2019, and its Profit/Loss including Other Comprehensive Income, its Cash Flows and the Statement of Changes in Equity for the year ended on that date.

Report on Other legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and on the basis of such checks of the books and records of the as we considered appropriate and according to the information and explanations given to us. We give in the "Annexure I", a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit & Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards referred in Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014
 - (e) On the basis of the written representations received from the directors as on 31st March, 2019 and taken on records by the Board of Directors, none of the directors is disqualified as on 31st March, 2019, from being appointed as a director in terms of sub section (2) of section 164 of the Act
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure II".



MK WEB-TECH PRIVATE LIMITED

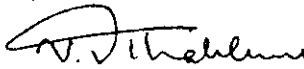
Corporate Identity Number: U 72200 MH 2005 PTC 152153

BALANCE SHEET AS AT 31st MARCH, 2019

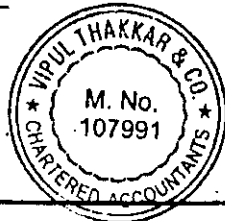
PARTICULARS	NOTE	Amount in Rs.	
		As at 31 March 2019	As at 31 March 2018
I. ASSETS			
(1) Non-Current Assets			
Investment Property	2	157,906,592.00	161,118,825.00
Other Non-Current Assets	3	-	-
(2) Current Assets			
Financial assets			
Investments	4	-	14,375,043.16
Cash and Cash Equivalents	5	114,543.89	65,995.61
Other Financial Assets	6	937,584.70	564,837.60
Current Tax Assets (Net)	7	4,248,820.73	4,293,587.87
TOTAL ASSETS		163,207,541.32	180,418,289.24
II. EQUITY & LIABILITIES			
(1) Equity			
Equity Share capital	8	2,500,000.00	2,500,000.00
(2) Other Equity			
Reserves & Surplus	9	130,516,923.32	143,227,371.24
(3) Non-current liabilities			
Deffered Tax Liabilities (Net)	10	-	337,498.00
Other Non Current Liabilities	11	-	-
(4) Current Liabilities			
Financial Liabilities			
Borrowings	12	26,958,663.00	32,320,761.00
Other Current Liabilities	13	3,231,955.00	2,032,659.00
TOTAL EQUITY & LIABILITY		163,207,541.32	180,418,289.24
Significant Accounting Policies	1		
Notes are an integral part of the financial statements.	2-16		

AS PER OUR REPORT OF EVEN DATE ATTACHED HERE TO.
FOR VIPUL THAKKAR & CO.
Firm Reg. No. : 119870W
CHARTERED ACCOUNTANTS

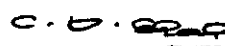
FOR MK WEB TECH PRIVATE LIMITED.



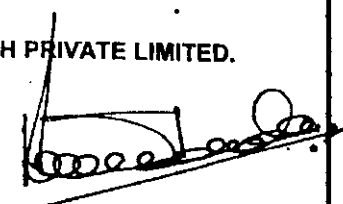
(VIPUL THAKKAR)
PROPRIETOR
M.No.107991



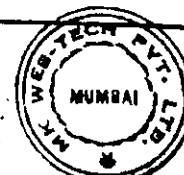
PLACE : MUMBAI
DATE : 28/05/2019



(Chirag Shah)
Director
DIN : 05309639



(Pramod Kumar Tandon)
Director
DIN : 00089344



MK WEB-TECH PRIVATE LIMITED

Corporate Identity Number: U 72200 MH 2005 PTC 152153

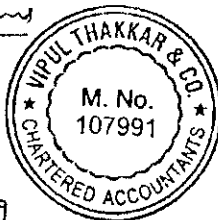
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2019

PARTICULARS	NOTE	Amount in Rs.	
		Year Ended 31-March 2019	Year Ended 31-March 2018
I. Revenue from Operations			
Revenue from operations	14	-	-
Other income	15	1,062,310.44	885,456.50
Total Income		1,062,310.44	885,456.50
II. Expenses			
Depreciation and amortisation expense	2	3,212,233.00	3,212,233.00
Other Expenses	16	10,672,326.22	9,629,253.00
Total Expenses		13,884,559.22	12,841,486.00
III. Profit/(Loss) before Exceptional Items and Tax		(12,822,248.78)	(11,956,029.50)
Exceptional items		-	-
IV. Profit/(Loss) before Tax		(12,822,248.78)	(11,956,029.50)
Income Tax Expense			
Current tax		276,500.00	-
Deferred tax		(337,498.00)	273,606.00
Excess Provision of Income Tax for Earlier Year (Net)		(50,802.86)	41,749.20
V. PROFIT/(LOSS) FOR THE YEAR		(12,710,447.92)	(12,271,384.70)
VI. Other Comprehensive Income			
A. Items that may be reclassified to profit or loss			
Income Tax relating to these Items		-	-
B. Items that will not be reclassified to profit or loss			
Income Tax relating to these Items		-	-
Other Comprehensive Income for the Year (Net of Tax)		-	-
VII. TOTAL COMPREHENSIVE INCOME FOR THE YEAR		(12,710,447.92)	(12,271,384.70)
VIII. Earnings per Share			
Basic EPS		(50.84)	(49.09)
Diluted EPS		(50.84)	(49.09)
Significant Accounting Policies	1		
Notes are an integral part of the financial statements.	2-16		

AS PER OUR REPORT OF EVEN DATE ATTACHED HERE TO.
FOR VIPUL THAKKAR & CO.
Firm Reg. No. : 119870W
CHARTERED ACCOUNTANTS

FOR MK WEB TECH PRIVATE LIMITED.

(VIPUL THAKKAR)
PROPRIETOR
M.No.107991



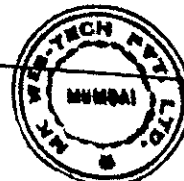
PLACE : MUMBAI
DATE : 28/05/2019

C. D. Shah

(Chirag Shah)
Director
DIN : 05309639

Pramod Kumar Tandon

(Pramod Kumar Tandon)
Director
DIN : 00089344



MK WEB TECH PRIVATE LIMITED

Corporate Identity Number: U 72200 MH 2005 PTC 152153

Cash Flow Statement for the year ended 31st March, 2019

PARTICULARS	YEAR ENDED 31ST MARCH, 2019		YEAR ENDED 31ST MARCH, 2018	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
(A) CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit before Tax		(12,822,248.78)		(11,956,029.50)
Adjustments for				
- Depreciation	3,212,233.00		3,212,233.00	
- Net Gain on Disposal of Investments	(1,062,309.74)		-	
- Net Gain on Investments Earned at Fair Value through Profit & Loss	1,092,226.22	3,242,149.48	(885,456.50)	2,326,776.50
Operating Profit before Working Capital Changes		(9,580,099.30)		(9,629,253.00)
Adjustments for				
Trade Receivables & Others	(372,747.10)		(560,837.60)	
- Trade Payables & Others	1,199,296.00	826,548.90	(1,058,046.00)	(1,618,883.60)
Cash Generated from Operations		(8,753,550.40)		(11,248,136.60)
Net Income Tax Paid		(180,930.00)		-
Net Cash Flow from Operating Activities		(8,934,480.40)		(11,248,136.60)
(B) CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Investments- Others	(2,419,094.51)		-	
- Sale of Investments- Others	16,764,221.19	14,345,126.68	-	-
Net Cash flow from/(used in) Investing Activities		14,345,126.68		-
(C) CASH FLOW FROM FINANCING ACTIVITIES :				
- Loans from Directors & Their Relative	(10,159,142.00)		9,764,325.00	
- Loans from Holding Co	4,797,044.00	(5,362,098.00)	1,463,861.00	11,228,186.00
Net Cash flow from/(used in) Financing Activities		(5,362,098.00)		11,228,186.00
NET CHANGES IN CASH & CASH EQUIVALENTS (A+B+C)		48,548.28		(19,950.80)
Cash & Cash Equivalents - Opening Balance		65,995.61		85,946.21
Cash & Cash Equivalents - Closing Balance		114,543.89		65,995.61

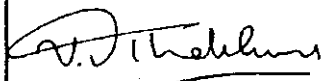
Note: The figures of previous year have been regrouped / recast wherever considered necessary to make them comparable with those of the current year.

AS PER OUR REPORT OF EVEN DATE ATTACHED HERETO.

FOR VIPUL THAKKAR & CO.

Firm Reg. No. : 11987CW

CHARTERED ACCOUNTANTS



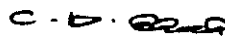
(VIPUL THAKKAR)
PROPRIETOR
M.No.107991



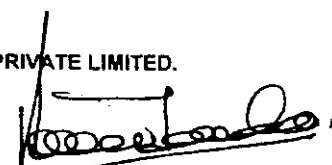
PLACE : Mumbai

DATE : 28/05/2019

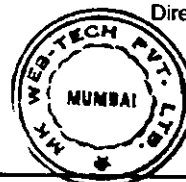
FOR MK WEB TECH PRIVATE LIMITED.



(Chirag Shah)
Director



(Pramod Kumar Tandon)
Director



MK WEB-TECH PRIVATE LIMITED

Corporate Identity Number: U 72200 MH 2005 PTC 152153

F.Y. 2018-2019

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2019

NOTE NO.1

NOTES FORMING PART OF FINANCIAL STATEMENTS

1. Significant Accounting Policies:

a. System of Accounting

The financial statements are prepared in accordance with Indian Accounting Standards notified under the Companies (India Accounting Standard) Rules, 2015 ("Ind AS"). Upto the year ended 31st March, 2017, the Company prepared its financial statements in accordance with generally accepted accounting principles in India. These are the company's first Ind AS financial statements. The date of transition to Ind AS is 1st April, 2016.

b. Recognition of Income & Expenditure:

The Company adopts the accrual system of accounting. Revenue is being recognized as and when there is reasonable certainty of its ultimate realization. Income earned by way of leasing or renting out of commercial premises is recognized as income in accordance with Accounting Standard 19 on Leases.

c. Property, Plant and Equipment (PPE):

Property, Plant and Equipments are stated at Cost, comprising of Purchase Price, duty, levies and any direct attributable cost of bringing the assets to their working condition for the intended use.

Depreciation is provided according to straight line method on the basis of useful lives of the assets as prescribed by the schedule II to the Companies Act, 2013 and provision for impairment loss is recognized to the extent by which the carrying amount of an asset exceeds its recoverable amount.

d. Borrowing Cost:

All borrowing costs are recognized as an expense in the period in which they are incurred.

e. Miscellaneous Expenditure:

Preliminary Expenses are amortized over a period of five years.



MK WEB-TECH PRIVATE LIMITED

Corporate Identity Number: U 72200 MH 2005 PTC 152153

F.Y. 2018-2019

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2019**f. Taxation:**

- (i) Current tax is determined on the profit for the year in accordance with the provisions of the Income Tax Act, 1961.
- (ii) Deferred tax is calculated at the rates and laws that have been enacted or substantively enacted as of the Balance Sheet dated and is recognized on timing difference that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that they can be realized.

g. Impairment:

The carrying amount of assets is reviewed at each balance sheet date to determine whether there is any indication of impairment. If any indication exists, the assets recoverable amount is estimated. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount.

h. Provisions, Contingent Liabilities & Contingent Assets:

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates. Contingent Liabilities are disclosed when the Company has a possible or a present obligation and it is probable that a cash outflow will not be required to settle the obligation.

2. Additional information

Sr. No.		2018-19	2017-18
a)	Value of Imports on CIF basis	Nil	Nil
b)	Expenditure in Foreign Currency	Nil	Nil
c)	Earnings in Foreign Exchange	Nil	Nil
d)	Dividend remitted in Foreign Currency	Nil	Nil



MK WEB-TECH PRIVATE LIMITED

Corporate Identity Number: U 72200 MH 2005 PTC 152153

F.Y. 2018-2019

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2019**3. Segment Information**

As the Company's business activity falls within a single primary business segment and one geographical segment, the segment information is not provided.

4. Employee Benefits

The Company does not have any employee, hence no disclosure is considered necessary.

5. Micro, Small and Medium Enterprises Development Act, 2006

The Company has not received intimation from any 'enterprise' regarding its status under Micro Small and Medium Enterprise Development Act, 2006 and therefore no disclosure under the said Act is considered necessary.

6. Operating Leases

In respect of properties given on lease / leave & license basis, the Company has received refundable interest free deposits. Such arrangements, which are non-cancelable for specified period, are renewable at the option of the lessee / licensee at mutually, agreed terms. The future minimum lease payments under non cancelable operation leases in the aggregate are as follows :-

Particulars	31 st March 2019	31 st March 2018
	Amount / Rs.	Amount / Rs.
Not later than 1 year	NIL	NIL
Later than 1 year and not later than 5 years	NIL	NIL

7. Related Party Disclosures:

Details of Transactions with related parties as under

Name of Related Party	Relationship With the Company
Kothari Products Ltd.	Holding Company
Arti Kothari	Share Holder
Deepak Kothari	Share Holder

Unsecured Loans

(Amount Rs.)

Name of The Related Party	Loan Taken	Repayment	Interest (Received) / Paid	Balance at the end
Kothari Products Ltd.	-----	-----	47,97,044	2,65,92,302
31-Mar-18	-----	-----	14,63,861	2,17,95,258
Arti Kothari	56,24,324	1,59,84,037	1,99,943	3,62,391
31-Mar-18	95,35,117	-----	2,25,866	1,05,22,161
Deepak Kothari	3,778	3,342	192	3,970
31-Mar-18	3,342	3,342	-----	3,342



MK WEB-TECH PRIVATE LIMITED

Corporate Identity Number: U 72200 MH 2005 PTC 152153

F.Y. 2018-2019

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2019**8. Earning Per Share**

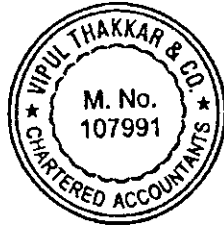
Net Profit after tax for the year has been used as the numerator and number of shares has been used as denominator for calculating the basic and diluted earnings per share.

	31 st March 2019	31 st March 2018
	Amount / Rs.	Amount / Rs.
Face Value Per Share	10	10
Net Profit after Tax	(1,27,10,448)	(1,22,71,385)
Weighted average Number of Shares	2,50,000	2,50,000
Basic and Diluted Earnings per Share	(50.84)	(49.09)

9. Contingent Liabilities

The company has given corporate guarantee to consortium of Bank lead by Allahabad Bank, The Mall, Kanpur against the credit facilities taken by 100% Holding Company – Kothari Products Limited amounting to Rs.1,660 crore.as on 31.03.2019. However there is no such contingent liabilities as kothari Products Ltd. holding company repaid entire credit facility and No Due Certificate from most of the bank have also been received.

10. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.



MK WEB-TECH PRIVATE LIMITED

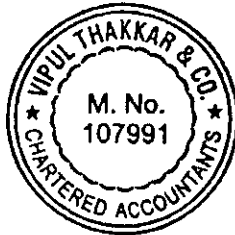
Corporate Identity Number: U 72200 MH 2005 PTC 152153

Note: 2

Investment Property

PARTICULARS	AS AT 31.03.2019	AS AT 01.04.2018
Gross Amount		
Opening		
Depreciable Investment Property	20,28,77,850.00	20,28,77,850.00
Other Investment Property	-	-
Additions (Depreciable)	-	-
Closing	20,28,77,850.00	20,28,77,850.00
Accumulated Depreciation		
Opening	4,17,59,025.00	3,85,46,792.00
For the year	32,12,233.00	32,12,233.00
Closing	4,49,71,258.00	4,17,59,025.00
Net Carrying Amount	15,79,06,592.00	16,11,18,825.00

The Above Immovable Property has been given as collateral security to consortium of Bank lead by Allahabad Bank for loan Facilities availed by Kothari Products Ltd. Which is a holding company



MK WEB-TECH PRIVATE LIMITED

Corporate Identity Number: U 72200 MH 2005 PTC 152153

NOTES FORMING PART OF FINANCIAL STATEMENTS

Particulars		As at 31 March 2019	As at 31 March 2018
Note:3	Other Non Current Assets Preliminary & Preoperative Expenses Not Written Off	-	-
		-	-

PARTICULARS	QUANTITY (NOS.)		AMOUNT (Rs.)	
	AS AT 31.03.2019	AS AT 31.03.2018	AS AT 31.03.2019	AS AT 31.03.2018
Note:4				
Investments (Current)				
- Mutual Funds-At Market Value				
Units, each, fully paid up				
ICICI Prudential Corporate Bond Fund- Growth of Rs 10/-	-	-	-	90,56,785.58
Kotak Income Opportunity Fund-Growth (Regular Plan) of Rs 10/-	-	-	-	22,63,706.31
Reliance Corporate Bond Fund-Growth Plan of Rs 10/-	-	-	-	30,54,551.27
			-	1,43,75,043.16

Particulars		As at 31 March 2019	As at 31 March 2018
Note:5	Cash & Cash Equivalent		
	Cash & Bank Balances:		
	(a) Cash in hand and in transit	712.00	712.00
	(b) Balances with Scheduled Banks		
	- In Current Account	1,13,831.89	65,283.61
		1,14,543.89	65,995.61

Particulars		As at 31 March 2019	As at 31 March 2018
Note:6	Other Financial Assets (Current)		
	Unsecured Considered Good		
	Other Loans & Advances		
	GST Input	9,37,584.70	5,62,837.60
	-Advance recoverable in cash or in kind or for value to be received or pending adjustments	-	2,000.00
	TOTAL	9,37,584.70	5,64,837.60

Particulars		As at 31 March 2019	As at 31 March 2018
Note:7	Current Tax Assets (Not)		
	Advance Income Tax and Tax Deducted at Source	81,25,320.73	1,46,77,587.87
	Less Provision for Tax	38,76,500.00	1,03,84,000.00
	TOTAL	42,48,820.73	42,93,587.87



MK WEB-TECH PRIVATE LIMITED

Corporate Identity Number: U 72200 MH 2005 PTC 152153

NOTES FORMING PART OF FINANCIAL STATEMENTS

Particulars		As at 31 March 2019	As at 31 March 2018
Note:8	SHARE CAPITAL AUTHORISED : 250000 Equity Shares of Rs 10/- each	25,00,000.00	25,00,000.00
	ISSUED, SUBSCRIBED AND PAID UP : 250000 Equity Shares of Rs 10/- each	25,00,000.00	25,00,000.00
	TOTAL	25,00,000.00	25,00,000.00
8.1.	The company has only one class of shares referred to as equity shares having a par value of Rs 10/- Each Holder of equity share is entitled to one vote per share.in the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts in proportion to the number of equity shares held by the share holders.		

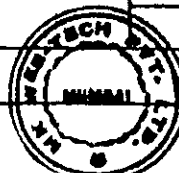
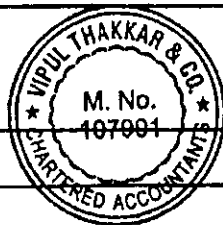
Particulars		As at 31 March 2019	As at 31 March 2018
Note:9	Reserve & Surplus Profit & Loss Account - As per account annexed As per last Balance Sheet	14,32,27,371.24	15,54,98,755.94
	Add:Profit for the year	(1,27,10,447.92)	(1,22,71,384.70)
	TOTAL	13,05,16,923.32	14,32,27,371.24

Particulars		As at 31 March 2019	As at 31 March 2018
Note:10	Deferred Tax Liabilities (Net) Deferred Tax Liabilities (Net) Arising Due to Time Difference between Books of Accounts and Income-tax Act, 1961		3,37,498.00
	TOTAL	-	3,37,498.00
	Component of Deferred Tax Liabilities (Net) Financial Assets		3,37,498.00
	TOTAL	-	3,37,498.00

Particulars		As at 31 March 2019	As at 31 March 2018
Note:11	Other Non Current Liabilities Security Deposit Accepted Against Lease Agreement		
	TOTAL	-	-

Particulars		As at 31 March 2019	As at 31 March 2018
Note 12	Borrowings Unsecured From Holding Company	2,65,92,302.00	2,17,95,258.00
	From Directors & Their Relatives	3,66,361.00	1,05,25,503.00
	TOTAL	2,69,58,663.00	3,23,20,761.00

Particulars		As at 31 March 2019	As at 31 March 2018
Note:13	Other Current Liabilities Statutory Liabilities		3,42,448.00
	Outstanding Liabilities	32,31,955.00	16,90,213.00
	TOTAL	32,31,955.00	20,32,659.00



MK WEB-TECH PRIVATE LIMITED

Corporate Identity Number: U 72200 MH 2005 PTC 152153

NOTES FORMING PART OF FINANCIAL STATEMENTS

8.2	Reconciliation of the number of shares and amount outstanding at the beginning and at the end of reporting period	As at 31st March, 2019		As at 31st March, 2018	
		Number of shares	Amount	Number of shares	Amount
	Equity Share of Rs.10/- each fully paid up:- Opening Balance	250000	25,00,000.00	250000	25,00,000.00
	Closing Balance	250000	25,00,000.00	250000	25,00,000.00

8.3	Details of shares held by shareholders holding more than 5% shares	As at 31st March, 2019		As at 31st March, 2018	
		Number of shares held	holding %	Number of shares held	holding %
	Equity Share of Rs.10/- each fully paid up:- M/s Kothari Products Limited	250000	100.00%	250000	100.00%

8.4	Details of shares held by the holding company		Number of Equity shares of Rs.10/- each fully paid up
	As at 31st March, 2019		
	Kothari Products Limited, the holding company		250000
	As at 31st March, 2018		
	Kothari Products Limited, the holding company		250000



MK WEB-TECH PRIVATE LIMITED

Corporate Identity Number: U 72200 MH 2005 PTC 152153

NOTES FORMING PART OF FINANCIAL STATEMENTS

Particulars		Year Ended 31-March 2019	Year Ended 31-March 2018
Note:14	Revenue from Operations		
	Rental Income	-	-
	TOTAL	-	-

Particulars		Year Ended 31- March 2019	Year Ended 31- March 2018
Note:15	Other Income		
	(a) Net Gain on Disposal of Investments	1,062,309.74	-
	(e) Round Off	0.70	-
	(f) Net Gain on Investments Carried at Fair Value through Profit & Loss	-	885,456.50
	TOTAL	1,062,310.44	885,456.50

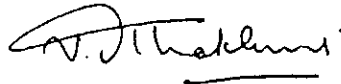
Particulars		Year Ended 31- March 2019	Year Ended 31- March 2018
Note:16	Other Expenses		
	Electricity Expenses	1,898,880.00	1,898,880.00
	Interest on Loan	1,996,139.00	1,877,573.00
	Rent	7,080.00	6,900.00
	Rates & Taxes	1,515,558.00	1,515,558.00
	Profession Tax	4,500.00	29,125.00
	Legal & Profession Expenses	5,500.00	-
	Interest / Penlaty paid on TDS	4,190.00	2,938.00
	Filing Fees	1,500.00	-
	Profit on Revaluation of Mutual Fund	1,092,226.22	-
	Repairs & Maintenance Expenses		
	Building	4,125,840.00	4,276,036.00
	Miscellaneous Expenses	1,913.00	3,243.00
	Payment to Auditors :		
	Statutory Audit Fee	19,000.00	19,000.00
	TOTAL	10,672,326.22	9,629,253.00

AS PER OUR REPORT OF EVEN DATE ATTACHED HERE TO.

FOR VIPUL THAKKAR & CO.

Firm Reg. No. : 119870W

CHARTERED ACCOUNTANTS

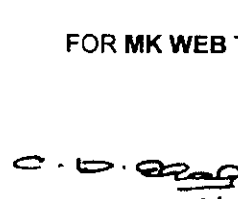
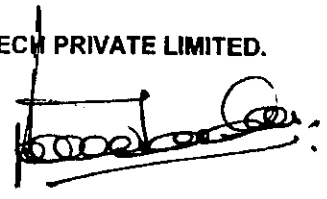


(VIPUL THAKKAR)
PROPRIETOR
M.No.107991



PLACE : MUMBAI
DATE : 28/05/2019

FOR MK WEB TECH PRIVATE LIMITED.

(Chirag Shah)
Director
DIN : 05309639

(Pramod Kumar Tandon)
Director
DIN : 00089344

