

KPL/2021-22/BSE
13.11.2021



KOTHARI

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street MUMBAI - 400 001	National Stock Exchange Of India Ltd. Exchange Plaza 5th Floor Plot No.C/1, G Block Bandra Kurla Complex Bandra (E) MUMBAI - 400 051
Scrip Code : 530299	Scrip Code : KOTHARIPRO

Sub : UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER, 2021

Dear sir,

Pursuant to Regulation 30(2) & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the following :-

- (1) The Unaudited Standalone & Consolidated Financial Results of our Company for the Quarter & Half year ended 30th September, 2021, prepared in compliance with the Indian Accounting Standard – (Ind-AS), which have been approved and taken on record by the Board of Directors of the Company at its meeting held today. Please note that the aforesaid board meeting commenced at 12.00 Noon and concluded at 5:40 P.M.
- (2) Please also find attached herewith Limited Review Report given by the Auditors of our Company.

Kindly take the aforesaid information on your records.

Thanking you,

Yours faithfully
for **KOTHARI PRODUCTS LTD.**

(RAJ KUMAR GUPTA)
CS & COMPLIANCE OFFICER
FCS – 3281
Address :
"Pan Parag House
24/19, The Mall,
Kanpur

Encl : As above

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED BOTH SEPTEMBER 2021

PARTICULARS	Standalone				Consolidated			
	Quarter Ended		Six Months Ended		Quarter Ended		Six Months Ended	
	30.09.2021	30.09.2020	30.09.2021	30.09.2020	30.09.2021	30.09.2020	30.09.2021	30.09.2020
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
I. Revenue from operations	19,691	21,935	28,532	82,886	86,570	1,70,707	79,566	1,96,692
II. Other Income	289	1,806	495	1,295	1,326	5,616	607	2,139
III. Total Revenue (I + II)	20,080	23,741	29,027	84,181	87,896	1,76,323	80,173	1,98,831
IV. Expenses	-	-	-	-	-	-	-	-
Cost of material Consumed	-	-	-	-	-	-	-	-
Changes in stock-in-trade	19,120	27,021	81,725	67,480	1,66,537	74,225	1,56,160	69,696
Changes in inventory of finished goods, work-in-progress and stock-in-trade	183	(2,247)	(53)	496	562	400	400	1,408
Employee benefit expenses	66	63	139	98	223	137	133	122
Depreciation and amortisation expenses	54	55	109	114	228	65	64	80
Finance Costs	628	872	1,497	1,772	3,308	877	1,046	1,923
Other Expenses	195	114	2,586	2,097	5,754	728	168	3,184
Total Expenses	20,245	32,916	82,718	72,688	1,76,613	78,932	1,57,138	86,486
V. Profit before Share of Profit/(Loss) of Associates, Exceptional & Extraordinary Items and Tax (III-IV)	(165)	(9,175)	(9,691)	(1,507)	(2,290)	181	1,035	1,733
VI. Share of Profit/(Loss) of Associates accounted for using Equity Method	-	-	-	-	-	(31)	(366)	(695)
VII. Profit before Exceptional & Extraordinary Items and Tax (V+VI)	(165)	(9,175)	(9,691)	(1,507)	(2,321)	150	(1,397)	(1,254)
VIII. Exceptional Items	-	-	-	-	-	(280)	1,328	(4,933)
IX. Profit before Extraordinary Items and Tax (VII-VIII)	(165)	(9,175)	(9,691)	(1,507)	(2,321)	150	(1,397)	(1,254)
X. Extraordinary Items	-	-	-	-	-	(280)	1,328	(4,933)
XI. Profit before Tax (IX+X)	(165)	(9,175)	(9,691)	(1,507)	(2,321)	150	(1,397)	(1,254)
XII. Tax Expenses	-	-	-	-	-	-	-	-
L. Current tax	-	-	-	-	-	-	-	-
2. Deferred tax	-	-	-	-	-	-	-	-
3. Income tax for Previous Year (Net)	-	-	-	-	-	-	-	-
XIII. Profit/(Loss) for the period (XI-XII)	(165)	(9,175)	(9,691)	(1,507)	(2,321)	150	(1,397)	(1,254)
XIV. Other Comprehensive Income	-	-	-	-	-	-	-	-
A. Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
Share of Profit/(Loss) of Associates (Re-measurement of the defined benefit plan)	-	-	-	-	-	-	-	-
B. Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
Income Tax relating to these items	-	-	-	-	-	-	-	-
5. Other items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
XV. Total Comprehensive Income for the period (A+B)	(165)	(9,175)	(9,691)	(1,507)	(2,321)	150	(1,397)	(1,254)
1. Non-controlling interest	(82)	(612)	(2,553)	(2,884)	(2,884)	(2,884)	(2,884)	(2,884)
2. Controlling interest	(83)	(8,563)	(7,138)	(2,437)	(937)	(1,437)	(1,513)	(1,370)

NEED FOR IDENTIFICATION
 KOTIHARI PRODUCTS LTD.
 KANPUR

For KOTIHARI PRODUCTS LTD.
 DEEPAK KOTIHARI
 (C.M.D.)



Final Comprehensive Income attributable to:-													
		2020	2021	2022	2023	2024	2025	2026	2027	2028	2029		
(1) Non-controlling interest		(93)	613	(2,951)	526	(2,884)	(501)	(183)	730	(4,033)	845	(4,210)	(5,028)
(2) Minority interest		-	-	-	-	-	-	-	-	-	-	-	-
(3) Share Capital (Face Value of Rs.10/- per share)		2,984	2,984	2,984	2,984	2,984	2,984	2,984	2,984	2,984	2,984	2,984	2,984
(4) Other Equity		-	-	-	-	-	-	-	-	-	-	-	-
(5) Total Equity		(0.21)	2.05	(9.89)	1.74	(9.69)	(1.70)	(0.22)	2.45	(11.58)	1.83	(14.45)	(18.05)
(6) Total Liabilities		(0.21)	2.05	(9.89)	1.74	(9.69)	(1.70)	(0.22)	2.45	(11.58)	1.83	(14.45)	(18.05)
(7) Total Assets		(0.21)	2.05	(9.89)	1.74	(9.69)	(1.70)	(0.22)	2.45	(11.58)	1.83	(14.45)	(18.05)

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors for release, at their respective meetings held on November 13, 2021.
- The above results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued thereunder from time to time.
- The audited results for the quarter ended September 30, 2021 have been subjected to "Limited Review" by the Joint Statutory Auditors of the Company and they have issued "Limited Review Report" for the same.
- The proposed merger scheme of Advantedge Selectors Ltd (ASL) (wholly owned subsidiary of the Company) with the Company has been approved by The Regional Director, (Northern Region) Ministry of Corporate Affairs, New Delhi vide an order dated September 14, 2021. However, the prescribed form MCR-24 filed with the concerned Registrar of Companies for the aforesaid order is yet to be approved. Accordingly, accounting impact of the aforesaid merger has not been given in these results. As and when the aforesaid form is approved, the accounting impact of the aforesaid merger would be the Effective Date in terms of the Scheme and the Scheme will come into the force. The accounting effect will be given on the Effective Date, however, sending of assets and liabilities of ASL into the Company would be as of the Approved Date i.e. April 01, 2025.
- The figures of the previous periods have been re-presented wherever considered necessary to make them meaningful and comparable with the figures of the current periods.

KOTHARI PRODUCTS LIMITED
KANPUR

CHANDRAN K. PANDEY
DIRECTOR

DIN: 0088973

SIGNED FOR IDENTIFICATION
BY
Chandran K. Pandey
G. M. KAPADIA & CO.
MUMBAI



PART II

STANDALONE AND CONSOLIDATED UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED WITH SEPTEMBER, 2021

(Rupees in Lakhs)

PARTICULARS	Standalone						Consolidated					
	Quarter Ended 30.09.2021	Quarter Ended 30.09.2021	Quarter Ended 30.09.2020	Quarter Ended 30.09.2020	Year Ended 31.03.2021	Year Ended 31.03.2020	Quarter Ended 30.09.2021	Quarter Ended 30.09.2021	Quarter Ended 30.09.2020	Quarter Ended 30.09.2020	Year Ended 31.03.2021	Year Ended 31.03.2020
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
Segment Revenue (including Inter Segment Revenue)	19,760	64,311	24,729	84,041	64,996	171,313	75,111	154,977	62,513	234,308	130,100	311,783
(a) Trading Items	19,760	64,311	24,729	84,041	64,996	171,313	75,111	154,977	62,513	234,308	130,100	311,783
(b) Real Estate etc.	230	230	598	598	930	5,010	322	233	400	515	604	6,609
Total	20,090	64,541	25,327	84,639	65,926	176,323	75,433	155,210	62,913	234,823	130,704	318,392
Less: Inter Segment Revenue												
Net Sales/Revenue from operations	20,090	64,541	25,327	84,639	65,926	176,323	75,433	155,210	62,913	234,823	130,704	318,392
Segment Results [Profit (+)/Loss (-) before tax and interest]												
(a) Trading Items	227	1,742	12,335	1,999	(1,761)	(1,718)	743	1,577	(3,116)	1,330	(2,069)	(1,878)
(b) Real Estate etc.	217	168	333	403	772	4,796	(90)	(204)	337	(299)	245	4,773
Total	464	1,910	12,668	2,402	1,017	3,078	653	1,373	(2,779)	1,031	(1,824)	(1,081)
Less: Interest	625	872	887	1,497	1,773	3,308	877	1,046	1,174	1,253	2,538	4,339
Total Profit/(Loss) Before Tax	(161)	1,038	11,781	905	(756)	(230)	(224)	327	(4,003)	(192)	(4,169)	(5,420)
Segment Assets												
(a) Trading Items	110,006	129,697	143,573	110,006	143,573	137,896	174,340	198,615	210,427	174,340	210,427	231,601
(b) Real Estate etc.	19,537	20,518	21,881	19,537	21,881	20,691	11,940	36,069	35,668	32,240	35,668	35,668
Total Segment Assets	129,543	150,215	165,454	129,543	165,454	158,587	186,280	234,684	246,095	206,580	246,095	267,269
Segment Liabilities												
(a) Trading Items	34,801	39,374	76,697	34,801	76,697	68,465	90,180	111,778	137,907	90,180	137,907	143,938
(b) Real Estate etc.	304	320	384	304	384	278	338	4,999	22,715	1,838	22,715	4,999
Total Segment Liabilities	35,105	39,694	77,081	35,105	77,081	70,743	92,518	116,777	160,622	92,018	160,622	148,937

Prepared by
Date: 14.11.2021

FOR KOTWARI PRODUCT LTD
CHAUDHARI & MANJUNATH DIRECTOR
DIR: 9889973



SIGNED FOR IDENTIFICATION
BY
G M KAPADI & CO
MUMBAI

