



## **TERMS & CONDITIONS OF APPOINTMENT OF INDEPENDENT DIRECTORS**

- The Independent Directors shall not be liable to retire by rotation.
- The Independent Directors have been appointed for a term of five consecutive years.
- The Independent Directors are entitled for Sitting Fees, prescribed by the Company from time to time, for the Board Meeting attended by them.

**Regd. Off. :** " Pan Parag House", 24/19, The Mall, Kanpur - 208 001 (INDIA)  
Phone : +91 512 2312171-72-73-74 • Fax: +91 512 2312058  
E-mail: kothari@panparag.com • Website : www.kothariproducts.in  
CIN No. - L 16008 UP 1983 PLC 006254